

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

COUNTY of Jefferson

County of Jefferson

For the Fiscal Year Ended 12/31/2015

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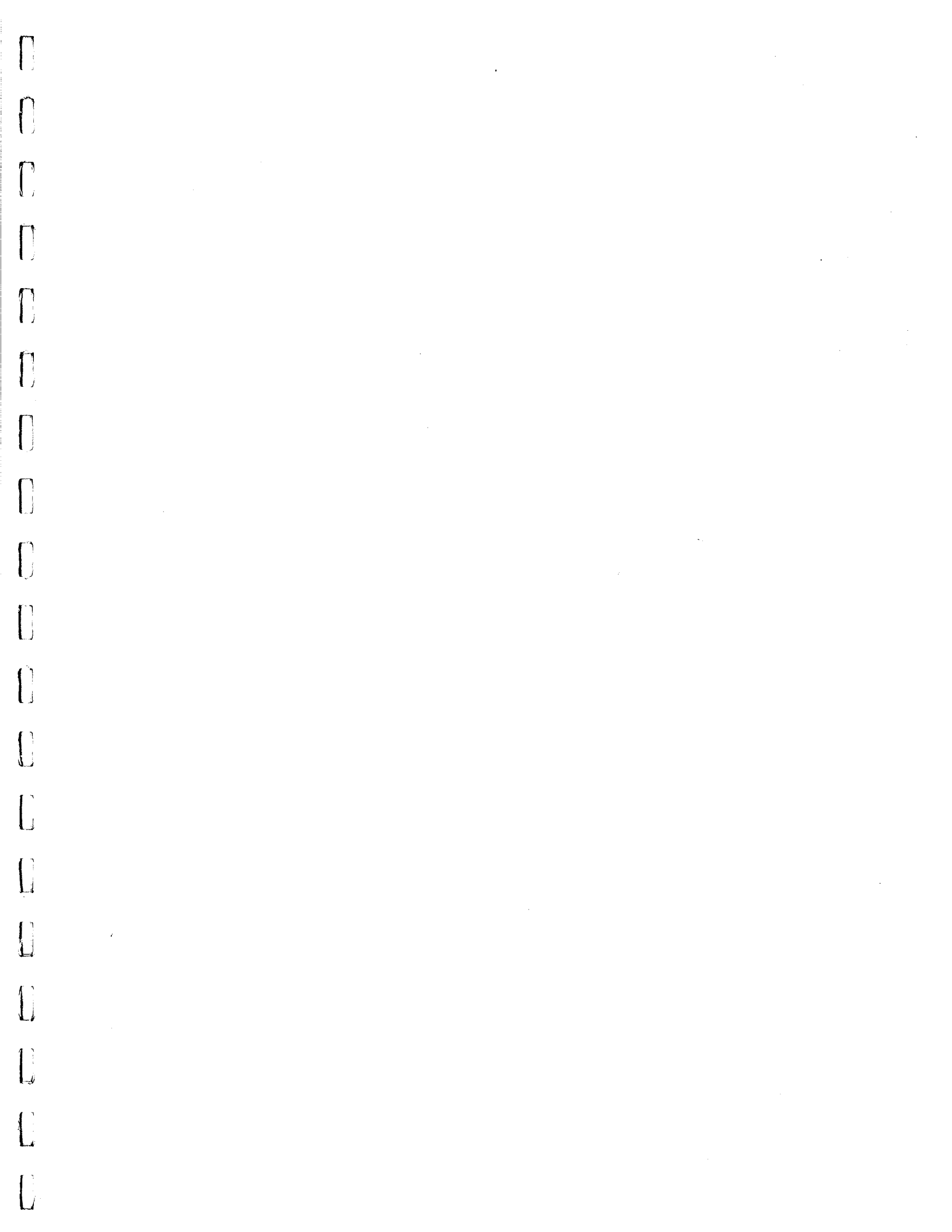
AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236



COUNTY OF Jefferson

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	Emp Code	2015
<b>Assets</b>			
Cash	1,441,395	A200	1,778,145
Cash In Time Deposits	23,896,109	A201	20,912,262
Petty Cash	5,400	A210	5,750
<b>TOTAL Cash</b>	<b>25,342,904</b>		<b>22,696,157</b>
Taxes Receivable, Overdue	7,225,570	A260	7,756,686
Returned School Taxes Receivable	3,674,091	A280	3,448,497
City School Taxes Receivable	196,022	A290	191,499
Delinquent Village Taxes Rec	659,200	A295	639,030
Taxes Receivable, Pending	2,662	A300	2,662
Property Acquired For Taxes	22,637	A330	46,169
Allowance For Uncollectible Taxes	-1,952,491	A342	-2,062,057
<b>TOTAL Taxes Receivable (net)</b>	<b>9,827,691</b>		<b>10,022,486</b>
Accounts Receivable	2,688,265	A380	2,697,077
Allowance For Receivables (Credit)	-106,633	A389	-173,571
<b>TOTAL Other Receivables (net)</b>	<b>2,581,632</b>		<b>2,523,506</b>
State And Federal, Social Services	3,583,821	A400	5,133,446
Due From State And Federal Government	4,615,458	A410	4,900,862
<b>TOTAL State And Federal Aid Receivables</b>	<b>8,199,279</b>		<b>10,034,308</b>
Due From Other Funds	1,428,694	A391	1,834,499
<b>TOTAL Due From Other Funds</b>	<b>1,428,694</b>		<b>1,834,499</b>
Towns & Cities	752,500	A430	695,761
Due From Other Governments	6,583,459	A440	5,235,571
<b>TOTAL Due From Other Governments</b>	<b>7,335,959</b>		<b>5,931,332</b>
Inventory Of Materials And Supplies	57,454	A445	37,194
<b>TOTAL Inventories</b>	<b>57,454</b>		<b>37,194</b>
Prepaid Expenses	5,614,279	A480	4,992,499
<b>TOTAL Prepaid Expenses</b>	<b>5,614,279</b>		<b>4,992,499</b>
Cash In Time Deposits Special Reserves	2,653,551	A231	2,044,083
<b>TOTAL Restricted Assets</b>	<b>2,653,551</b>		<b>2,044,083</b>
Miscellaneous Current Assets	1,564	A489	4,169
<b>TOTAL Other</b>	<b>1,564</b>		<b>4,169</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>63,043,007</b>		<b>60,120,233</b>

COUNTY OF Jefferson  
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For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2013	Fund Code	2015
Accounts Payable	11,111,898	A600	9,892,204
<b>TOTAL Accounts Payable</b>	<b>11,111,898</b>		<b>9,892,204</b>
Accrued Liabilities		A601	383,724
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>383,724</b>
Overpayments & Clearing Account	41,869	A690	36,650
<b>TOTAL Other Liabilities</b>	<b>41,869</b>		<b>36,650</b>
Due To Other Funds	1,408	A630	2,124
<b>TOTAL Due To Other Funds</b>	<b>1,408</b>		<b>2,124</b>
Due To Other Governments	8,250,658	A631	7,482,270
Due To School Districts	3,604,098	A660	3,369,368
Due To City School Districts	211,357	A661	134,438
Due To Village, Delinquent Taxes	673,707	A668	649,728
<b>TOTAL Due To Other Governments</b>	<b>12,739,820</b>		<b>11,635,804</b>
<b>TOTAL Liabilities</b>	<b>23,894,995</b>		<b>21,950,506</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	5,822,919	A691	5,997,590
Deferred Taxes	6,747,652	A694	7,009,328
<b>TOTAL Deferred Inflows of Resources</b>	<b>12,570,571</b>		<b>13,006,918</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>12,570,571</b>		<b>13,006,918</b>
<b>Fund Balance</b>			
Not in Spendable Form	5,673,297	A806	4,992,499
<b>TOTAL Nonspendable Fund Balance</b>	<b>5,673,297</b>		<b>4,992,499</b>
Workers' Compensation Reserve	657,492	A814	47,624
Unemployment Insurance Reserve	69,824	A815	69,838
Insurance Reserve	1,926,235	A863	1,926,621
Other Restricted Fund Balance	378,658	A899	221,771
<b>TOTAL Restricted Fund Balance</b>	<b>3,032,209</b>		<b>2,265,854</b>
Assigned Appropriated Fund Balance	9,526,665	A914	6,717,767
Assigned Unappropriated Fund Balance	8,345,270	A915	7,344,445
<b>TOTAL Assigned Fund Balance</b>	<b>17,871,935</b>		<b>14,062,212</b>
Unassigned Fund Balance		A917	3,842,244
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>3,842,244</b>
<b>TOTAL Fund Balance</b>	<b>26,577,441</b>		<b>25,152,809</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>63,043,007</b>		<b>60,120,233</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code/Description	2014	Fund Code	2015
<b>Revenues</b>			
Real Property Taxes	49,894,402	A1001	52,052,567
<b>TOTAL Real Property Taxes</b>	<b>49,894,402</b>		<b>52,052,567</b>
Gain From Sale of Tax Acq Property	480,358	A1051	235,562
Other Payments In Lieu of Taxes	395,574	A1081	390,128
Other Tax Items	433,926	A1089	438,254
Interest & Penalties On Real Prop Taxes	1,678,314	A1090	1,727,388
<b>TOTAL Real Property Tax Items</b>	<b>2,988,172</b>		<b>2,791,332</b>
Sales And Use Tax	71,951,035	A1110	69,466,065
Tax On Hotel Room Occupancy	510,493	A1113	471,901
Emergency Telephone System Surcharge	132,591	A1140	139,827
<b>TOTAL Non Property Tax Items</b>	<b>72,594,119</b>		<b>70,077,793</b>
Medical Examiner Fees	520	A1225	2,646
Treasurer Fees	36,728	A1230	29,399
Charges For Tax Redemption	262,932	A1235	263,790
Clerk Fees	1,736,075	A1255	1,730,459
Personnel Fees	13,070	A1260	7,900
Attorney Fees	294,865	A1265	280,294
Other General Departmental Income	613,671	A1289	548,315
Sheriff Fees	232,159	A1510	219,969
Altern To Incarceration Fees	3,051	A1515	4,683
Prisoner Charges	47,152	A1525	54,603
Public Pound Charges, Dog Control Fees	6,730	A1550	6,035
Safety Inspection Fees	112,941	A1560	87,604
Restitution Surcharge	10,133	A1580	7,523
Other Public Safety Departmental Income	127,011	A1589	134,644
Public Health Fees	85,615	A1601	86,482
Charges For Care of Handi Children	2,405	A1605	327
Home Nursing Charges	5,176,445	A1610	3,956,960
Early Interven Fees For Serv	20	A1621	51
Other Health Departmental Income	392,833	A1689	382,198
Airport Fees & Rentals	520,723	A1770	540,836
Airport Concessions	3,858	A1774	3,886
Airport Sales of Supplies	1,038,756	A1776	602,688
Other Transportation Departmental Income	2,570	A1789	2,135
Repay of Medical Assistance	462,630	A1801	460,343
Repayment of Family Assistance	482,058	A1809	576,789
Medical Incentive Earnings	152,547	A1811	164,606
Repayment of Child Care	453,608	A1819	418,422
Repayment of Juvenile Delinquent Care		A1823	
Repay of Adult Care, Publ Insti		A1830	
Repayment of Safety Net Assistance	288,367	A1840	366,868
Repayment of Home Energy Assis	131,116	A1841	163,699
Repayments of Day Care	11,987	A1855	5,659
Repayments of Services For Recipients	10,478	A1870	3,975
Charges-Programs For The Aging	98,007	A1972	89,981

COUNTY OF Jefferson  
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(A) GENERAL

Results of Operation

Code/Description	2014	Fund Code	2015
<b>Revenues</b>			
Other Home & Community Services Income	8,894	A2189	8,050
<b>TOTAL Departmental Income</b>	<b>12,819,955</b>		<b>11,211,619</b>
General Services, Inter Government	380,793	A2210	389,280
Public Safety Services For Other Govts	221,517	A2260	160,982
Jail Facilities Services, Other Govts	11,715	A2264	12,725
Dog Control Services, Ot Govts	468,571	A2268	444,942
Health Services For Other Govts Or Dist	2,498,213	A2280	2,475,905
Programs For Aging, Other Govts	20,497	A2351	17,490
<b>TOTAL Intergovernmental Charges</b>	<b>3,601,306</b>		<b>3,501,324</b>
Interest And Earnings	38,094	A2401	139,700
Rental of Real Property	445,715	A2410	440,121
Rental of Equipment	22,000	A2414	
Commissions	9,823	A2450	8,320
<b>TOTAL Use of Money And Property</b>	<b>515,632</b>		<b>588,141</b>
Licenses, Other	21,046	A2545	23,692
<b>TOTAL Licenses And Permits</b>	<b>21,046</b>		<b>23,692</b>
Fines And Forfeited Bail	2,412	A2610	9,876
Stop-Dwi Fines	241,760	A2615	214,039
Forfeitures of Deposits	600	A2620	
Forfeiture of Crime Proceeds Restricted	5,752	A2626	8,985
<b>TOTAL Fines And Forfeitures</b>	<b>250,524</b>		<b>232,900</b>
Sales of Scrap & Excess Materials	550	A2650	1,290
Sales of Forest Products	45,983	A2652	70,212
Sales, Other	5,465	A2655	7,053
Sales of Equipment	32,405	A2665	31,775
Insurance Recoveries	22,429	A2680	24,516
Other Compensation For Loss	1,507,576	A2690	1,290,130
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,614,408</b>		<b>1,424,976</b>
Reimbursement of Medicare Part D Exp	194,552	A2700	296,812
Refunds of Prior Year's Expenditures	779,068	A2701	801,296
Gifts And Donations	153,997	A2705	150,998
Employees Contributions	1,884,709	A2709	1,869,644
Vit/tribal-State Compact Moneys	823,200	A2725	
Unclassified (specify)	2,099	A2770	1,382
<b>TOTAL Miscellaneous Local Sources</b>	<b>3,837,625</b>		<b>3,120,132</b>
Interfund Revenues		A2801	
<b>TOTAL Interfund Revenues</b>	<b>0</b>		<b>0</b>
State Aid Court Facilities	271,053	A3021	1,049,299
State Aid, Indigent Legal Services Fund	105,408	A3025	252,452
St Aid, District Attorney Salaries	115,132	A3030	114,484
ST. Aid, Records MgrnT.	11,296	A3060	27,069
St Aid - Other (specify)		A3089	
St Aid, Probation Services	436,184	A3310	610,368
St Aid, Navigation Law Enforcement	5,493	A3315	
St Aid, Unified Court Budget Sec Costs	152,694	A3330	153,286
St Aid, Other Public Safety		A3389	185

COUNTY OF Jefferson  
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(A) GENERAL

Results of Operation

Code-Description	2014	Fund Code	2015
<b>Revenues</b>			
St Aid, Public Health	578,727	A3401	620,504
St Aid Handicapped Children	2,343,667	A3446	2,826,443
Early Intervention State Aid	163,445	A3449	242,080
St Aid, Public Health, Other	391,353	A3450	285,586
St Aid, Narcotic Addiction Control	1,250,706	A3486	1,284,938
St Aid, Other Health		A3489	250,000
St Aid, Mental Health	2,328,876	A3490	2,483,169
St Aid, Medical Assistance	-137,176	A3601	-185,538
St Aid, Medical Assist (overburden Aid)		A3602	
St Aid, Family Assistance	1,236,304	A3609	1,213,200
St Aid, Social Services Administration	3,200,336	A3610	3,868,799
St Aid, Safety Net	1,160,442	A3640	1,266,534
St Aid, Emergency Aid For Adults	59,651	A3642	62,783
St Aid, Day Care	-13,179	A3655	17,482
St Aid, Services For Recipients	2,772,423	A3670	3,438,160
St Aid, Other Social Services	3,751	A3689	
St Aid, Veterans Service Agencies	8,529	A3710	8,529
St Aid, Programs For Aging	659,967	A3772	737,098
St Aid-Economic Assistance	9,053	A3789	7,371
St Aid, Youth Programs	113,737	A3820	102,135
St Aid - Other Home And Community Service	73,640	A3989	73,955
<b>TOTAL State Aid</b>	<b>17,301,512</b>		<b>20,810,371</b>
Federal Aid - Other	20,737	A4089	116,976
Fed Aid, Crime Control	385,976	A4320	319,689
Fed Aid Other Public Safety	107,714	A4389	114,437
Early Intervention Federal	78,542	A4451	74,815
Fed Aid Alcohol Addiction Control	977,409	A4488	1,151,801
Fed Aid Other Health	196,506	A4489	375,001
Fed Aid, Mental Health	83,201	A4490	22,735
Fed Aid Other Transportation		A4589	84,526
Fed Aid, Medicaid Assistance	-70,465	A4601	-133,297
Fed Aid, Family Assistance	5,579,382	A4609	5,561,396
Fed Aid, Social Services Administration	4,536,848	A4610	5,195,527
Flexible Fund For Family Services (fffs)	3,132,661	A4615	3,348,584
Fed Aid, Home Energy Assistance	-81,092	A4641	-103,315
Title Iv-B Funds	133,923	A4661	254,403
Fed Aid, Services For Recipients	4,115,879	A4670	3,691,588
Fed Aid, Programs For Aging	2,210,022	A4772	2,412,465
Fed Aid, Disaster Assistance	30,225	A4785	72,824
<b>TOTAL Federal Aid</b>	<b>21,437,466</b>		<b>22,560,155</b>
<b>TOTAL Revenues</b>	<b>186,876,169</b>		<b>188,395,202</b>
Interfund Transfers	255,000	A5031	79,135
<b>TOTAL Interfund Transfers</b>	<b>255,000</b>		<b>79,135</b>
<b>TOTAL Other Sources</b>	<b>255,000</b>		<b>79,135</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>187,131,169</b>		<b>188,474,337</b>



COUNTY OF Jefferson  
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(A) GENERAL

Results of Operation

Code/Description	2014	Emp Code	2015
<b>Expenditures</b>			
Legislative Board, Pers Serv	207,607	A10101	207,351
Legislative Board, Contr Expend	13,694	A10104	18,162
Legislative Board, Empl Bnfts	42,265	A10108	39,828
<b>TOTAL Legislative Board</b>	<b>263,566</b>		<b>265,341</b>
Clerk of Legis Board,pers Serv	446,911	A10401	424,639
Clerk of Legis Board,contr Expend	26,900	A10404	25,700
Clerk of Legis Board,empl Bnfts	226,798	A10408	226,681
<b>TOTAL Clerk of Legis Board</b>	<b>700,609</b>		<b>677,020</b>
Municipal Court, Contr Expend	3,000	A11104	2,460
<b>TOTAL Municipal Court</b>	<b>3,000</b>		<b>2,460</b>
Unified Court Budget Costs, Pers Serv	125,731	A11621	101,149
Unified Court Budget Costs, Contr Expend	-560	A11624	-885
Unified Court Budget Costs, Empl Bnfts	73,042	A11628	74,525
<b>TOTAL Unified Court Budget Costs</b>	<b>198,213</b>		<b>174,789</b>
District Attorney, Pers Serv	1,034,082	A11651	1,058,735
District Attorney,equip & Cap Outlay	9,377	A11652	4,999
District Attorney,contr Expend	158,675	A11654	141,212
District Attorney,empl Bnfts	465,543	A11658	486,574
<b>TOTAL District Attorney</b>	<b>1,667,677</b>		<b>1,691,520</b>
Public Defender,pers Serv	602,684	A11701	644,055
Public Defender, Equip & Cap Outlay	7,233	A11702	
Public Defender,contr Expend	989,012	A11704	911,459
Public Defender,empl Bnfts	282,758	A11708	307,140
<b>TOTAL Public Defender</b>	<b>1,881,687</b>		<b>1,862,654</b>
Med Examiners & Coroners,pers Serv	163,707	A11851	164,442
Med Examiners & Coroners,contr Expend	110,282	A11854	148,633
Med Examiners & Coroners,empl Bnfts	68,474	A11858	65,529
<b>TOTAL Med Examiners &amp; Coroners</b>	<b>342,463</b>		<b>378,604</b>
Treasurer, Pers Serv	367,706	A13251	331,035
Treasurer, Contr Expend	87,199	A13254	91,133
Treasurer, Empl Bnfts	197,384	A13258	171,619
<b>TOTAL Treasurer</b>	<b>652,289</b>		<b>593,787</b>
Purchasing, Pers Serv	240,812	A13451	238,704
Purchasing, Contr Expend	14,356	A13454	14,171
Purchasing, Empl Bnfts	137,274	A13458	142,136
<b>TOTAL Purchasing</b>	<b>392,442</b>		<b>395,011</b>
Assessment, Pers Serv	528,448	A13551	536,610
Assessment, Contr Expend	56,997	A13554	67,823
Assessment, Empl Bnfts	290,665	A13558	303,282
<b>TOTAL Assessment</b>	<b>876,110</b>		<b>907,715</b>
Credit Card Fees	23,346	A13754	17,877
<b>TOTAL Credit Card Fees</b>	<b>23,346</b>		<b>17,877</b>
Clerk,pers Serv	1,033,502	A14101	977,373
Clerk,contr Expend	151,471	A14104	178,124
Clerk,empl Bnfts	654,751	A14108	647,413
<b>TOTAL Clerk</b>	<b>1,839,724</b>		<b>1,802,910</b>

COUNTY OF Jefferson  
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(A) GENERAL

Results of Operation

Code Description	2014	FonCode	2015
<b>Expenditures</b>			
Law, Pers Serv	635,819	A14201	634,301
Law, Contr Expend	300,288	A14204	284,570
Law, Empl Bnfts	364,341	A14208	372,181
<b>TOTAL Law</b>	<b>1,300,448</b>		<b>1,291,052</b>
Personnel, Pers Serv	199,557	A14301	194,552
Personnel, Contr Expend	21,682	A14304	21,417
Personnel, Empl Bnfts	112,369	A14308	102,099
<b>TOTAL Personnel</b>	<b>333,608</b>		<b>318,068</b>
Elections, Pers Serv	421,951	A14501	363,804
Elections, Contr Expend	124,246	A14504	202,832
Elections, Empl Bnfts	209,593	A14508	199,367
<b>TOTAL Elections</b>	<b>755,790</b>		<b>766,003</b>
Buildings, Pers Serv	1,486,803	A16201	1,453,232
Buildings, Equip & Cap Outlay	1,427	A16202	1,199
Buildings, Contr Expend	1,132,389	A16204	1,085,781
Buildings, Empl Bnfts	830,358	A16208	868,610
<b>TOTAL Buildings</b>	<b>3,450,977</b>		<b>3,408,822</b>
Central Print & Mail, Pers Serv	76,524	A16701	66,532
Central Print & Mail, contr Expend	40,400	A16704	44,251
Central Print & Mail, empl Bnfts	40,388	A16708	45,741
<b>TOTAL Central Print &amp; Mail</b>	<b>157,312</b>		<b>156,524</b>
Central Data Process, Pers Serv	548,491	A16801	542,166
Central Data Process & Cap Outlay		A16802	25,133
Central Data Process, Contr Expend	309,788	A16804	207,277
Central Data Process, Empl Bnfts	271,490	A16808	298,584
<b>TOTAL Central Data Process</b>	<b>1,129,769</b>		<b>1,073,160</b>
Unallocated Insurance, Contr Expend	426,362	A19104	454,362
<b>TOTAL Unallocated Insurance</b>	<b>426,362</b>		<b>454,362</b>
Judgements And Claims, Contr Expend	131,762	A19304	92,179
<b>TOTAL Judgements And Claims</b>	<b>131,762</b>		<b>92,179</b>
Distribution of Sales Tax	38,134,048	A19854	36,817,014
<b>TOTAL Distribution of Sales Tax</b>	<b>38,134,048</b>		<b>36,817,014</b>
<b>TOTAL General Government Support</b>	<b>54,661,202</b>		<b>53,146,872</b>
Community College Tuition, contr Expend	375,550	A24904	389,958
<b>TOTAL Community College Tuition</b>	<b>375,550</b>		<b>389,958</b>
Contribution, community College, contr Expen	4,769,055	A24954	4,769,055
<b>TOTAL Contribution</b>	<b>4,769,055</b>		<b>4,769,055</b>
Vocational Ed & Ext Brd, contr Expend	663,000	A29304	663,000
<b>TOTAL Vocational Ed &amp; Ext Brd</b>	<b>663,000</b>		<b>663,000</b>
Education Handicapped Children, contr Expen	5,008,496	A29604	4,966,333
<b>TOTAL Education Handicapped Children</b>	<b>5,008,496</b>		<b>4,966,333</b>
<b>TOTAL Education</b>	<b>10,816,101</b>		<b>10,788,346</b>
Sheriff, pers Serv	3,248,801	A31101	3,200,807
Sheriff, Equip & Cap Outlay	305,410	A31102	416,245
Sheriff, Contr Expend	669,249	A31104	528,112

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(A) GENERAL

Results of Operation

Code Description	2014	EdaCode	2015
<b>Expenditures</b>			
Sheriff, Empl Bnfts	1,553,560	A31108	1,514,279
<b>TOTAL Sheriff</b>	<b>5,777,020</b>		<b>5,659,443</b>
Probation, Pers Serv	2,155,856	A31401	2,143,472
Probation, Equip & Cap Outlay	2,360	A31402	
Probation, Contr Expend	385,064	A31404	313,007
Probation, Empl Bnfts	1,083,060	A31408	1,113,088
<b>TOTAL Probation</b>	<b>3,626,340</b>		<b>3,569,567</b>
Jail, Pers Serv	4,326,077	A31501	4,549,129
Jail, Equip & Cap Outlay	13,427	A31502	53,917
Jail, Contr Expend	2,239,637	A31504	1,360,699
Jail, Empl Bnfts	2,107,120	A31508	2,261,095
<b>TOTAL Jail</b>	<b>8,686,261</b>		<b>8,224,840</b>
Stop Dwi, Equip & Cap Outlay	2,206	A33152	40,792
Stop Dwi, contr Expend	256,157	A33154	250,480
Stop Dwi, Empl Bnfts		A33158	
<b>TOTAL Stop Dwi</b>	<b>258,363</b>		<b>291,272</b>
Fire, Pers Serv	1,626,100	A34101	1,566,175
Fire, Equip & Cap Outlay	14,252	A34102	126,454
Fire, Contr Expend	384,151	A34104	486,192
Fire, Empl Bnfts	793,234	A34108	818,940
<b>TOTAL Fire</b>	<b>2,817,737</b>		<b>2,997,761</b>
Control of Animals, Pers Serv	261,482	A35101	253,878
Control of Animals, Equip & Cap Outlay	280	A35102	
Control of Animals, Contr Expend	71,925	A35104	62,668
Control of Animals, Empl Bnfts	131,089	A35108	134,244
<b>TOTAL Control of Animals</b>	<b>464,776</b>		<b>450,790</b>
Safety Inspection, Pers Serv	330,496	A36201	344,603
Safety Inspection, Contr Expend	61,089	A36204	30,842
Safety Inspection, Empl Bnfts	166,615	A36208	168,936
<b>TOTAL Safety Inspection</b>	<b>558,200</b>		<b>544,381</b>
<b>TOTAL Public Safety</b>	<b>22,188,697</b>		<b>21,738,054</b>
Public Health, Pers Serv	303,445	A40101	305,802
Public Health, Contr Expend	44,060	A40104	50,173
Public Health, Empl Bnfts	153,508	A40108	166,272
<b>TOTAL Public Health</b>	<b>501,013</b>		<b>522,247</b>
Rabies Control, Pers Serv	2,886	A40421	3,704
Rabies Control, Contr Expend	28,285	A40424	74,119
Rabies Control, empl Bnfts	268	A40428	457
<b>TOTAL Rabies Control</b>	<b>31,439</b>		<b>78,280</b>
Physically Handicapped, Contr Expend	5,236	A40464	3,090
<b>TOTAL Physically Handicapped</b>	<b>5,236</b>		<b>3,090</b>
Public Health Other, Pers Serv	3,320,976	A40501	3,039,702
Public Health Other, Equip & Cap Outlay	7,934	A40502	11,344
Public Health Other, Contr Expend	1,994,978	A40504	1,647,621
Public Health Other, Empl Bnfts	1,675,803	A40508	1,597,371
<b>TOTAL Public Health Other</b>	<b>6,999,691</b>		<b>6,296,038</b>

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(A) GENERAL

Results of Operation

Code Description	2014	Fund Code	2015
<b>Expenditures</b>			
Mental Health Admin,pers Serv	469,165	A43101	472,420
Mental Health Admin,equip & Cap Outlay		A43102	
Mental Health Admin,contr Expend	51,558	A43104	309,443
Mental Health Admin,empl Bnfts	215,157	A43108	213,223
<b>TOTAL Mental Health Admin</b>	<b>735,880</b>		<b>995,086</b>
Mental Health Prog,contr Expend	4,942,711	A43204	5,264,793
<b>TOTAL Mental Health Prog</b>	<b>4,942,711</b>		<b>5,264,793</b>
Mental Retardation, Contr Expend	454,268	A43404	397,560
<b>TOTAL Mental Retardation</b>	<b>454,268</b>		<b>397,560</b>
Psych Exp, Crim Act, Contr Expend	140,287	A43904	42,689
<b>TOTAL Psych Exp</b>	<b>140,287</b>		<b>42,689</b>
<b>TOTAL Health</b>	<b>13,810,525</b>		<b>13,599,783</b>
Airport, Pers Serv	551,087	A56101	574,526
Airport, Equip & Cap Outlay	3,150	A56102	171,002
Airport, Contr Expend	1,155,600	A56104	947,702
Airport, Empl Bnfts	257,137	A56108	259,430
<b>TOTAL Airport</b>	<b>1,966,974</b>		<b>1,952,660</b>
<b>TOTAL Transportation</b>	<b>1,966,974</b>		<b>1,952,660</b>
Admin, Pers Serv	9,361,051	A60101	9,320,116
Admin, Equip & Cap Outlay	25,422	A60102	12,668
Admin, Contr Expend	1,918,798	A60104	1,992,040
Admin, Empl Bnfts	6,131,383	A60108	6,301,578
<b>TOTAL Admin</b>	<b>17,436,654</b>		<b>17,626,402</b>
Public Home, Pers Serv		A60301	
Public Home, Contr Expend	500,000	A60304	500,000
Public Home, Empl Bnfts		A60308	
<b>TOTAL Public Home</b>	<b>500,000</b>		<b>500,000</b>
Day Care, Contr Expend	1,356,124	A60554	1,551,675
<b>TOTAL Day Care</b>	<b>1,356,124</b>		<b>1,551,675</b>
Services For Recipients, Contr Expend	3,050,892	A60704	2,893,312
<b>TOTAL Services For Recipients</b>	<b>3,050,892</b>		<b>2,893,312</b>
Medicaid	19,945,312	A61004	19,011,396
<b>TOTAL Medicaid</b>	<b>19,945,312</b>		<b>19,011,396</b>
Medical Assistance, Contr Expend	338,290	A61014	86,688
<b>TOTAL Medical Assistance</b>	<b>338,290</b>		<b>86,688</b>
Family Assistance, Contr Expend	4,159,572	A61094	4,293,988
<b>TOTAL Family Assistance</b>	<b>4,159,572</b>		<b>4,293,988</b>
Child Care, Contr Expend	7,695,717	A61194	7,454,291
<b>TOTAL Child Care</b>	<b>7,695,717</b>		<b>7,454,291</b>
State Training School, Contr Expend	245,230	A61294	67,118
<b>TOTAL State Training School</b>	<b>245,230</b>		<b>67,118</b>
Safety Net, Contr Expend	4,768,669	A61404	5,051,786
<b>TOTAL Safety Net</b>	<b>4,768,669</b>		<b>5,051,786</b>
Home Energy Assistance, Contr Expend	85,193	A61414	71,070
<b>TOTAL Home Energy Assistance</b>	<b>85,193</b>		<b>71,070</b>

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(A) GENERAL

Results of Operation

Code Description	2014	Exp Code	2015
<b>Expenditures</b>			
Emergency Aid For Adults, Contr Expend	120,183	A61424	125,260
<b>TOTAL Emergency Aid For Adults</b>	<b>120,183</b>		<b>125,260</b>
Food Stamp Reach Out, Contr Expend	124,994	A61504	0
<b>TOTAL Food Stamp Reach Out</b>	<b>124,994</b>		<b>0</b>
Community Action, Contr Expend	1,298,939	A63104	925,660
<b>TOTAL Community Action</b>	<b>1,298,939</b>		<b>925,660</b>
Publicity, Contr Expend	507,480	A64104	507,480
<b>TOTAL Publicity</b>	<b>507,480</b>		<b>507,480</b>
Promotion of Industry, Contr Expend	927,637	A64204	459,040
<b>TOTAL Promotion of Industry</b>	<b>927,637</b>		<b>459,040</b>
Veterans Service, Pers Serv	98,679	A65101	107,255
Veterans Service, Contr Expend	4,923	A65104	4,574
Veterans Service, Empl Bnfts	54,461	A65108	46,372
<b>TOTAL Veterans Service</b>	<b>158,063</b>		<b>158,201</b>
Private Soc Serv Agency, Contr Expend	58,660	A65304	58,660
<b>TOTAL Private Soc Serv Agency</b>	<b>58,660</b>		<b>58,660</b>
Consumer Affairs, Pers Serv	97,510	A66101	83,119
Consumer Affairs, Equip & Cap Outlay	26,135	A66102	185
Consumer Affairs, Contr Expend	4,048	A66104	5,012
Consumer Affairs, Empl Bnfts	37,441	A66108	27,767
<b>TOTAL Consumer Affairs</b>	<b>165,134</b>		<b>116,083</b>
Programs For Aging, Pers Serv	517,963	A67721	521,312
Programs For Aging, Contr Expend	1,346,374	A67724	1,357,103
Programs For Aging, Empl Bnfts	262,964	A67728	270,112
<b>TOTAL Programs For Aging</b>	<b>2,127,301</b>		<b>2,148,527</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>65,070,044</b>		<b>63,406,637</b>
Youth Prog, Pers Serv	2,527	A73101	
Youth Prog, Contr Expend	98,573	A73104	93,158
Youth Prog, Empl Bnfts	990	A73108	
<b>TOTAL Youth Prog</b>	<b>102,090</b>		<b>93,158</b>
Library, Contr Expend	168,300	A74104	168,300
<b>TOTAL Library</b>	<b>168,300</b>		<b>168,300</b>
Historian, Pers Serv		A75101	3,372
Historian, Contr Expend	16,080	A75104	16,080
Historian, Empl Bnfts		A75108	708
<b>TOTAL Historian</b>	<b>16,080</b>		<b>20,160</b>
Other Culture And Rec, Contr Expend	73,640	A79894	73,955
<b>TOTAL Other Culture And Rec</b>	<b>73,640</b>		<b>73,955</b>
<b>TOTAL Culture And Recreation</b>	<b>360,110</b>		<b>355,573</b>
Planning, Pers Serv	405,107	A80201	358,580
Planning, Contr Expend	44,748	A80204	70,684
Planning, Empl Bnfts	200,533	A80208	183,387
<b>TOTAL Planning</b>	<b>650,388</b>		<b>612,651</b>
Conservation, Contr Expend	595,840	A87104	195,840
<b>TOTAL Conservation</b>	<b>595,840</b>		<b>195,840</b>

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(A) GENERAL

Results of Operation

Code Description	2014	Fund Code	2015
<b>Expenditures</b>			
Forestry, Contr Expend	163,994	A87304	164,351
<b>TOTAL Forestry</b>	<b>163,994</b>		<b>164,351</b>
<b>TOTAL Home And Community Services</b>	<b>1,410,222</b>		<b>972,842</b>
Worker's Compensation, Empl Brfts	816,034	A90408	1,567,361
Unemployment Insurance, Empl Brfts	29,192	A90508	41,106
Hospital & Medical (dental) Ins, Empl Brft	8,077,554	A90608	8,283,315
<b>TOTAL Employee Benefits</b>	<b>8,922,780</b>		<b>9,891,782</b>
Debt Interest, Bond Anticipation Notes		A97307	7,500
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>7,500</b>
<b>TOTAL Expenditures</b>	<b>179,206,655</b>		<b>175,560,049</b>
Transfers, Other Funds	14,913,668	A99019	14,595,616
<b>TOTAL Operating Transfers</b>	<b>14,913,668</b>		<b>14,595,616</b>
<b>TOTAL Other Uses</b>	<b>14,913,668</b>		<b>14,595,616</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>194,120,323</b>		<b>190,155,665</b>

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	Exp Code	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	33,566,595	A8021	26,577,441
Prior Period Adj -Increase In Fund Balance		A8012	266,695
Restated Fund Balance - Beg of Year	33,566,595	A8022	26,844,136
ADD - REVENUES AND OTHER SOURCES	187,131,169		188,474,337
DEDUCT - EXPENDITURES AND OTHER USES	194,120,323		190,155,665
Fund Balance - End of Year	26,577,441	A8029	25,162,808

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(A) GENERAL

Budget Summary

Code Description	2015	Fund Code	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	51,714,602	A1049N	54,515,079
Est Rev - Real Property Tax Items	2,775,000	A1099N	2,825,000
Est Rev - Non Property Tax Items	73,469,763	A1199N	74,610,508
Est Rev - Departmental Income	13,874,708	A1299N	12,733,375
Est Rev - Intergovernmental Charges	3,756,195	A2399N	3,592,920
Est Rev - Use of Money And Property	540,100	A2499N	529,100
Est Rev - Licenses And Permits	25,000	A2599N	25,000
Est Rev - Fines And Forfeitures	272,550	A2649N	192,629
Est Rev - Sale of Prop And Comp For Loss	1,320,000	A2699N	1,327,500
Est Rev - Miscellaneous Local Sources	3,606,608	A2799N	3,494,399
Est Rev - Interfund Revenues	-169,362	A2801N	-30,530
Est Rev - State Aid	19,500,272	A3099N	20,025,658
Est Rev - Federal Aid	22,606,420	A4099N	22,535,492
<b>TOTAL Estimated Revenues</b>	<b>193,291,856</b>		<b>198,376,130</b>
Estimated - Interfund Transfer	22,500	A5031N	22,500
Appropriated Fund Balance	9,526,665	A599N	6,717,767
<b>TOTAL Estimated Other Sources</b>	<b>9,549,165</b>		<b>6,740,267</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>202,841,021</b>		<b>205,116,397</b>



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(A) GENERAL

Budget Summary

Code Description	2015	Fund Code	2016
<b>Appropriations</b>			
App - General Government Support	57,578,070	A1999N	58,893,705
App - Education	11,919,055	A2999N	11,714,436
App - Public Safety	21,333,268	A3999N	21,296,448
App - Health	14,264,857	A4999N	13,924,305
App - Transportation	2,243,479	A5999N	2,290,031
App - Economic Assistance And Opportunity	69,228,700	A6999N	68,084,126
App - Culture And Recreation	184,380	A7999N	276,180
App - Home And Community Services	1,030,350	A8999N	1,032,454
App - Employee Benefits	10,563,246	A9199N	11,321,466
<b>TOTAL Appropriations</b>	<b>188,345,405</b>		<b>188,833,151</b>
App - Interfund Transfer	14,495,616	A9999N	14,283,246
<b>TOTAL Other Uses</b>	<b>14,495,616</b>		<b>14,283,246</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>202,841,021</b>		<b>203,116,397</b>

COUNTY OF Jefferson  
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	Fund Code	2015
<b>Assets</b>			
Cash		CD200	
Cash In Time Deposits	70,981	CD201	75,498
<b>TOTAL Cash</b>	<b>70,981</b>		<b>75,498</b>
Accounts Receivable		CD380	10
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>10</b>
Due From State And Federal Government	353,770	CD410	391,002
<b>TOTAL State And Federal Aid Receivables</b>	<b>353,770</b>		<b>391,002</b>
Due From Other Funds		CD391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Due From Other Governments	78,862	CD440	
<b>TOTAL Due From Other Governments</b>	<b>78,862</b>		<b>0</b>
Prepaid Expenses	42,205	CD480	34,866
<b>TOTAL Prepaid Expenses</b>	<b>42,205</b>		<b>34,866</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>545,818</b>		<b>501,376</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code/Description	2014	Fund Code	2015
Accounts Payable	265,618	CD600	246,271
<b>TOTAL Accounts Payable</b>	<b>265,618</b>		<b>246,271</b>
Accrued Liabilities		CD601	6,147
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>6,147</b>
Overpayments & Clearing Account		CD690	
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>0</b>
Due To Other Funds	177,272	CD630	219,797
<b>TOTAL Due To Other Funds</b>	<b>177,272</b>		<b>219,797</b>
Due To Other Governments	5,440	CD631	5,440
<b>TOTAL Due To Other Governments</b>	<b>5,440</b>		<b>5,440</b>
<b>TOTAL Liabilities</b>	<b>448,330</b>		<b>477,655</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources		CD691	12,642
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>12,642</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>12,642</b>
<b>Fund Balance</b>			
Not in Spendable Form	42,205	CD806	11,079
<b>TOTAL Nonspendable Fund Balance</b>	<b>42,205</b>		<b>11,079</b>
Other Restricted Fund Balance	34,402	CD899	
<b>TOTAL Restricted Fund Balance</b>	<b>34,402</b>		<b>0</b>
Assigned Unappropriated Fund Balance	20,881	CD915	
<b>TOTAL Assigned Fund Balance</b>	<b>20,881</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>97,488</b>		<b>11,079</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>545,818</b>		<b>501,376</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	Obj Code	2015
<b>Revenues</b>			
Other General Department Inc	906,087	CD1289	820,961
Community Development Income	13,946	CD2170	
<b>TOTAL Departmental Income</b>	<b>920,033</b>		<b>820,961</b>
Rental of Real Property, Other Govts	62,173	CD2410	65,282
<b>TOTAL Use of Money And Property</b>	<b>62,173</b>		<b>65,282</b>
Sales of Equipment		CD2665	10
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>10</b>
Refunds of Prior Year's Expenditures	1,180	CD2701	-139,180
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,180</b>		<b>-139,180</b>
Federal Aid - Other	47,684	CD4089	25,288
Federal Aid - Workforce Investment Act	1,319,859	CD4791	1,345,097
Fed Aid, Community Development Act	605,733	CD4910	576,019
Fed Aid, Other Home And Comm Services	801,739	CD4989	498,077
<b>TOTAL Federal Aid</b>	<b>2,775,015</b>		<b>2,444,481</b>
<b>TOTAL Revenues</b>	<b>3,758,401</b>		<b>3,191,554</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>3,758,401</b>		<b>3,191,554</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	Exp Code	2015
<b>Expenditures</b>			
Job Train Admin, Per Serv	1,001,439	CD62901	871,400
Job Train Admin, Equip & Cap Outlay		CD62902	1,358
Job Train Admin, Contr Expend	907,591	CD62904	874,084
Job Train Admin, Empl Bnfts	486,754	CD62908	454,773
<b>TOTAL Job Train Admin</b>	<b>2,395,784</b>		<b>2,201,615</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>2,395,784</b>		<b>2,201,615</b>
Rehab Loans & Grant, Contr Expend	1,421,418	CD86684	1,074,095
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>1,421,418</b>		<b>1,074,095</b>
<b>TOTAL Home And Community Services</b>	<b>1,421,418</b>		<b>1,074,095</b>
<b>TOTAL Expenditures</b>	<b>3,817,202</b>		<b>3,275,710</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>3,817,202</b>		<b>3,275,710</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2014	Fund Code	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	156,289	CD8021	97,488
Prior Period Adj -Decrease In Fund Balance		CD8015	2,253
Restated Fund Balance - Beg of Year	156,289	CD8022	95,235
ADD - REVENUES AND OTHER SOURCES	3,758,401		3,191,554
DEDUCT - EXPENDITURES AND OTHER USES	3,817,202		3,275,710
Fund Balance - End of Year	97,488	CD8029	11,079

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(D) COUNTY ROAD

Balance Sheet

Code Description	2014	Fund Code	2015
<b>Assets</b>			
Cash In Time Deposits	3,858,894	D201	4,705,188
<b>TOTAL Cash</b>	<b>3,858,894</b>		<b>4,705,188</b>
Accounts Receivable		D380	225
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>225</b>
Due From State And Federal Government	319,998	D410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>319,998</b>		<b>0</b>
Due From Other Funds		D391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Due From Other Governments	6,717	D440	3,461
<b>TOTAL Due From Other Governments</b>	<b>6,717</b>		<b>3,461</b>
Prepaid Expenses	112,724	D480	101,557
<b>TOTAL Prepaid Expenses</b>	<b>112,724</b>		<b>101,557</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,298,333</b>		<b>4,810,431</b>

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(D) COUNTY ROAD

Balance Sheet

Code Description	2014	Fund Code	2015
Accounts Payable	510,875	D600	318,185
<b>TOTAL Accounts Payable</b>	<b>510,875</b>		<b>318,185</b>
Accrued Liabilities		D601	28,102
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>28,102</b>
Due To Other Funds		D630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>510,875</b>		<b>346,287</b>
<b>Fund Balance</b>			
Not in Spendable Form	112,724	D806	101,557
<b>TOTAL Nonspendable Fund Balance</b>	<b>112,724</b>		<b>101,557</b>
Assigned Unappropriated Fund Balance	3,674,734	D915	4,362,586
<b>TOTAL Assigned Fund Balance</b>	<b>3,674,734</b>		<b>4,362,586</b>
<b>TOTAL Fund Balance</b>	<b>3,787,458</b>		<b>4,464,143</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,298,333</b>		<b>4,810,430</b>



COUNTY OF Jefferson  
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(D) COUNTY ROAD

Results of Operation

Code/Description	2014	EqpCode	2015
<b>Revenues</b>			
Transportation Services, Other Govts	9,059	D2300	10,862
Roads & Bridges Charges Other Govts	19,360	D2306	34,422
<b>TOTAL Intergovernmental Charges</b>	<b>28,419</b>		<b>45,284</b>
Interest And Earnings	1,468	D2401	1,904
<b>TOTAL Use of Money And Property</b>	<b>1,468</b>		<b>1,904</b>
Permits, Other	3,720	D2590	2,955
<b>TOTAL Licenses And Permits</b>	<b>3,720</b>		<b>2,955</b>
Sales of Refuse For Recycling	3,845	D2651	2,655
Insurance Recoveries	6,497	D2680	783
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>10,342</b>		<b>3,438</b>
Refunds of Prior Year's Expenditures	997	D2701	365
<b>TOTAL Miscellaneous Local Sources</b>	<b>997</b>		<b>365</b>
Interfund Revenues	340	D2801	1,316
<b>TOTAL Interfund Revenues</b>	<b>340</b>		<b>1,316</b>
St Aid, Consolidated Highway Aid	3,653,701	D3501	3,937,401
St Aid Emergency Disaster Assist		D3960	24,103
<b>TOTAL State Aid</b>	<b>3,653,701</b>		<b>3,961,504</b>
Fed Aid, Emergency Disaster Assistance		D4960	72,310
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>72,310</b>
<b>TOTAL Revenues</b>	<b>3,698,987</b>		<b>4,089,076</b>
Interfund Transfers	9,727,100	D5031	9,767,406
<b>TOTAL Interfund Transfers</b>	<b>9,727,100</b>		<b>9,767,406</b>
<b>TOTAL Other Sources</b>	<b>9,727,100</b>		<b>9,767,406</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>13,426,087</b>		<b>13,856,482</b>

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(D) COUNTY ROAD

Results of Operation

Code Description	2014	Edp Code	2015
<b>Expenditures</b>			
Traffic Control, Pers Serv	236,398	D33101	243,411
Traffic Control, Contr Expen	325,851	D33104	326,592
Traffic Control, Empl Bnfts	103,574	D33108	109,044
<b>TOTAL Traffic Control</b>	<b>665,823</b>		<b>679,047</b>
<b>TOTAL Public Safety</b>	<b>665,823</b>		<b>679,047</b>
Street Admin, Pers Serv	283,420	D50101	287,993
Street Admin, Contr Expend	35,382	D50104	20,826
Street Admin, Empl Bnfts	128,003	D50108	136,841
<b>TOTAL Street Admin</b>	<b>446,805</b>		<b>445,660</b>
Engineering, Pers Serv	316,927	D50201	284,331
Engineering, Equip & Cap Outlay	9,590	D50202	7,120
Engineering, Contr Expend	19,060	D50204	15,765
Engineering, Empl Bnfts	114,757	D50208	96,185
<b>TOTAL Engineering</b>	<b>460,334</b>		<b>403,401</b>
Maint of Streets, Pers Serv	1,689,679	D51101	1,708,168
Maint of Streets, Contr Expend	1,813,696	D51104	1,796,622
Maint of Streets, Empl Bnfts	826,104	D51108	881,400
<b>TOTAL Maint of Streets</b>	<b>4,329,479</b>		<b>4,386,190</b>
Perm Improve Highway, Contr Expend	2,538,227	D51124	2,602,567
<b>TOTAL Perm Improve Highway</b>	<b>2,538,227</b>		<b>2,602,567</b>
Snow Removal, Contr Expend	2,998,891	D51424	3,013,006
<b>TOTAL Snow Removal</b>	<b>2,998,891</b>		<b>3,013,006</b>
<b>TOTAL Transportation</b>	<b>10,773,736</b>		<b>10,850,824</b>
Unemployment Insurance, Empl Bnfts	12,413	D90508	20,285
<b>TOTAL Employee Benefits</b>	<b>12,413</b>		<b>20,285</b>
<b>TOTAL Expenditures</b>	<b>11,451,972</b>		<b>11,550,156</b>
Transfers, Capital Projects Fund	2,035,000	D99509	1,833,000
<b>TOTAL Operating Transfers</b>	<b>2,035,000</b>		<b>1,833,000</b>
<b>TOTAL Other Uses</b>	<b>2,035,000</b>		<b>1,833,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>13,486,972</b>		<b>13,383,156</b>

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(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2014	Fund Code	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	3,848,253	D8021	3,787,458
Prior Period Adj -Increase In Fund Balance	90	D8012	203,360
Restated Fund Balance - Beg of Year	3,848,343	D8022	3,990,818
ADD - REVENUES AND OTHER SOURCES	13,426,087		13,856,482
DEDUCT - EXPENDITURES AND OTHER USES	13,486,972		13,383,156
Fund Balance - End of Year	3,787,458	D8029	4,464,144

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(D) COUNTY ROAD

Budget Summary

Code Description	2015	Fund Code	2016
<b>Estimated Revenues</b>			
Est Rev - Intergovernmental Charges	30,000	D2399N	0
Est Rev - Sale of Prop And Comp For Loss	0	D2699N	0
Est Rev - State Aid	3,500,000	D3099N	3,600,000
<b>TOTAL Estimated Revenues</b>	<b>3,530,000</b>		<b>3,600,000</b>
Estimated - Interfund Transfer	9,767,406	D5031N	9,575,024
<b>TOTAL Estimated Other Sources</b>	<b>9,767,406</b>		<b>9,575,024</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>13,297,406</b>		<b>13,175,024</b>

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(D) COUNTY ROAD

Budget Summary

Code/Description	2015	Exp Code	2016
<b>Appropriations</b>			
App - Public Safety	649,249	D3999N	651,985
App - Transportation	10,790,157	D5999N	10,523,039
App - Employee Benefits	25,000	D9199N	20,000
<b>TOTAL Appropriations</b>	<b>11,464,406</b>		<b>11,195,024</b>
App - Interfund Transfer	1,833,000	D9999N	1,980,000
<b>TOTAL Other Uses</b>	<b>1,833,000</b>		<b>1,980,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>13,297,406</b>		<b>13,175,024</b>

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2014	Exp Code	2015
<b>Assets</b>			
Cash In Time Deposits	1,520,803	DM201	1,664,072
<b>TOTAL Cash</b>	<b>1,520,803</b>		<b>1,664,072</b>
Accounts Receivable	61	DM380	5,447
<b>TOTAL Other Receivables (net)</b>	<b>61</b>		<b>5,447</b>
Due From Other Funds		DM391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Due From Other Governments	18,403	DM440	4,946
<b>TOTAL Due From Other Governments</b>	<b>18,403</b>		<b>4,946</b>
Prepaid Expenses	19,698	DM480	17,712
<b>TOTAL Prepaid Expenses</b>	<b>19,698</b>		<b>17,712</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,558,965</b>		<b>1,692,177</b>

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2014	Fund Code	2015
Accounts Payable	77,291	DM600	61,676
<b>TOTAL Accounts Payable</b>	<b>77,291</b>		<b>61,676</b>
Accrued Liabilities		DM601	7,758
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>7,758</b>
Due To Other Funds		DM630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>77,291</b>		<b>69,434</b>
<b>Fund Balance</b>			
Not in Spendable Form	19,698	DM806	17,712
<b>TOTAL Nonspendable Fund Balance</b>	<b>19,698</b>		<b>17,712</b>
Assigned Unappropriated Fund Balance	1,461,976	DM915	1,605,031
<b>TOTAL Assigned Fund Balance</b>	<b>1,461,976</b>		<b>1,605,031</b>
<b>TOTAL Fund Balance</b>	<b>1,481,674</b>		<b>1,622,743</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,558,965</b>		<b>1,692,177</b>

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(DM) ROAD MACHINERY

Results of Operation

Code/Description	2014	Fund Code	2015
<b>Revenues</b>			
Transportation Services, Other Govts	27,063	DM2300	20,292
Snow Removal Services-Other Go	71,066	DM2302	51,565
<b>TOTAL Intergovernmental Charges</b>	<b>98,129</b>		<b>71,857</b>
Interest And Earnings	788	DM2401	1,759
<b>TOTAL Use of Money And Property</b>	<b>788</b>		<b>1,759</b>
Sales, Other		DM2655	
Sales of Equipment	58,645	DM2665	44,312
Insurance Recoveries	22,150	DM2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>80,795</b>		<b>44,312</b>
Refunds of Prior Year's Expenditures		DM2701	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
Interfund Revenues	238,579	DM2801	237,879
<b>TOTAL Interfund Revenues</b>	<b>238,579</b>		<b>237,879</b>
<b>TOTAL Revenues</b>	<b>418,291</b>		<b>355,807</b>
Interfund Transfers	1,933,649	DM5031	1,814,973
<b>TOTAL Interfund Transfers</b>	<b>1,933,649</b>		<b>1,814,973</b>
<b>TOTAL Other Sources</b>	<b>1,933,649</b>		<b>1,814,973</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,351,940</b>		<b>2,170,780</b>



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(DM) ROAD MACHINERY

Results of Operation

Code Description	2014	Ed Code	2015
<b>Expenditures</b>			
Machinery, Pers Serv	443,072	DM51301	426,738
Machinery, Equip & Cap Outlay	473,830	DM51302	617,426
Machinery, Contr Expend	773,484	DM51304	725,003
Machinery, Empl Bnfts	236,582	DM51308	255,357
<b>TOTAL Machinery</b>	<b>1,926,968</b>		<b>2,024,524</b>
<b>TOTAL Transportation</b>	<b>1,926,968</b>		<b>2,024,524</b>
Unemployment Insurance, Empl Bnfts	4,564	DM90508	5,186
<b>TOTAL Employee Benefits</b>	<b>4,564</b>		<b>5,186</b>
<b>TOTAL Expenditures</b>	<b>1,931,532</b>		<b>2,029,710</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,931,532</b>		<b>2,029,710</b>

COUNTY OF Jefferson  
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(DM) ROAD MACHINERY

**Analysis of Changes in Fund Balance**

Code Description	2014	Fund Code	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,061,264	DM8021	1,481,672
Restated Fund Balance - Beg of Year	1,061,264	DM8022	1,481,672
ADD - REVENUES AND OTHER SOURCES	2,351,940		2,170,780
DEDUCT - EXPENDITURES AND OTHER USES	1,931,532		2,029,710
Fund Balance - End of Year	1,481,672	DM8029	1,622,742

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2015	Fund Code	2016
<b>Estimated Revenues</b>			
Intergovernmental Charges	65,000	DM2399N	65,000
Sale of Property And ComP. For Loss	1,000	DM2699N	20,000
Interfund Revenues	235,000	DM2801N	210,000
<b>TOTAL Estimated Revenues</b>	<b>301,000</b>		<b>295,000</b>
Interfund Transfers	1,814,973	DM5031N	1,972,165
Proceeds of Obligations	260,000	DM5799N	0
<b>TOTAL Estimated Other Sources</b>	<b>2,074,973</b>		<b>1,972,165</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,375,973</b>		<b>2,267,165</b>

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2015	Fund Code	2016
<b>Appropriations</b>			
Transportation	2,371,973	DM5999N	2,263,165
Employee Benefits	4,000	DM9199N	4,000
<b>TOTAL Appropriations</b>	<b>2,375,973</b>		<b>2,267,165</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,375,973</b>		<b>2,267,165</b>

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(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2014	ExpCode	2015
<b>Assets</b>			
Cash		EL200	
Cash In Time Deposits		EL201	
Petty Cash	800	EL210	800
<b>TOTAL Cash</b>	<b>800</b>		<b>800</b>
Accounts Receivable	329,825	EL380	320,201
Allowance For Receivables (credit)	-51,446	EL389	-51,446
<b>TOTAL Other Receivables (net)</b>	<b>278,379</b>		<b>268,755</b>
Due From State And Federal Government		EL410	8,097
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>8,097</b>
Prepaid Expenses	29,034	EL480	22,296
<b>TOTAL Prepaid Expenses</b>	<b>29,034</b>		<b>22,296</b>
Cash In Time Deposits Special Reserves	333,453	EL231	333,520
<b>TOTAL Restricted Assets</b>	<b>333,453</b>		<b>333,520</b>
Land	12,415	EL101	12,415
Buildings	3,044,052	EL102	3,044,052
Machinery And Equipment	3,162,868	EL104	3,289,631
Accum Deprec, Buildings	-620,210	EL112	-668,987
Accum Depr, Machinery & Equip	-2,085,485	EL114	-2,276,956
<b>TOTAL Fixed Assets (net)</b>	<b>3,513,640</b>		<b>3,400,155</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,155,306</b>		<b>4,033,623</b>

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(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2014	Fund Code	2013
Accounts Payable	280,925	EL600	136,869
<b>TOTAL Accounts Payable</b>	<b>280,925</b>		<b>136,869</b>
Accrued Liabilities	1,100	EL601	5,940
<b>TOTAL Accrued Liabilities</b>	<b>1,100</b>		<b>5,940</b>
Compensated Absences	43,927	EL687	38,544
<b>TOTAL Other Liabilities</b>	<b>43,927</b>		<b>38,544</b>
Due To Other Funds	1,250,014	EL630	1,613,516
<b>TOTAL Due To Other Funds</b>	<b>1,250,014</b>		<b>1,613,516</b>
<b>TOTAL Liabilities</b>	<b>1,575,966</b>		<b>1,794,869</b>
<b>Fund Balance</b>			
Net Assets-Invsted In Cap Asts, Net Rltd D	3,513,640	EL920	3,400,156
Net Assets-Restricted For Capital Projects	333,453	EL921	333,520
Net Assets-Unrestricted (deficit)	-1,267,753	EL924	-1,494,921
<b>TOTAL Net Position</b>	<b>2,579,340</b>		<b>2,238,755</b>
<b>TOTAL Fund Balance</b>	<b>2,579,340</b>		<b>2,238,755</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,155,306</b>		<b>4,033,624</b>

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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2014	Edn Code	2015
<b>Revenues</b>			
Refuse & Garbage Charges	1,974,432	EL2130	2,089,584
<b>TOTAL Charges For Services Within Locality</b>	<b>1,974,432</b>		<b>2,089,584</b>
Sale of Scrap Materials	544,570	EL2650	411,990
Sales, Other	33,325	EL2655	39,819
Gain On Disposition of Assets	-382	EL2675	3,025
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>577,513</b>		<b>454,834</b>
Interest And Earnings	2,763	EL2401	2,783
<b>TOTAL Use of Money And Property</b>	<b>2,763</b>		<b>2,783</b>
Refunds of Prior Year's Expenditures		EL2701	1,277
Gifts And Donations		EL2705	173
Grants From Local Governments	80,000	EL2706	8,097
Unclassified (specify)	1,000	EL2770	500
<b>TOTAL Other</b>	<b>81,000</b>		<b>10,047</b>
<b>TOTAL Revenues</b>	<b>2,635,708</b>		<b>2,557,248</b>
<b>TOTAL Operating Revenue</b>	<b>2,635,708</b>		<b>2,557,248</b>

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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2014	Exp Code	2015
<b>Expenses</b>			
Refuse & Garbage, Pers Serv	595,383	EL81601	576,974
<b>TOTAL Refuse &amp; Garbage</b>	<b>595,383</b>		<b>576,974</b>
<b>TOTAL Personal Services</b>	<b>595,383</b>		<b>576,974</b>
Depreciation	268,840	EL19944	280,512
<b>TOTAL Depreciation</b>	<b>268,840</b>		<b>280,512</b>
Refuse & Garbage, Contr Expend	1,671,440	EL81604	1,713,172
<b>TOTAL Refuse &amp; Garbage</b>	<b>1,671,440</b>		<b>1,713,172</b>
<b>TOTAL Contractual Expenses</b>	<b>1,940,280</b>		<b>1,993,684</b>
Refuse & Garbage, Empl Bnfts	316,081	EL81608	327,174
<b>TOTAL Refuse &amp; Garbage</b>	<b>316,081</b>		<b>327,174</b>
<b>TOTAL Employee Benefits</b>	<b>316,081</b>		<b>327,174</b>
Other Debt, Interest		EL97897	
<b>TOTAL Interest Expense</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenses</b>	<b>2,851,744</b>		<b>2,897,832</b>
<b>TOTAL Operating Expenses</b>	<b>2,851,744</b>		<b>2,897,832</b>



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(EL) ENTERPRISE REFUSE/GARBAGE

**Analysis of Changes in Net Position**

Code Description	2014	Exp Code	2015
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	2,813,668	EL8021	2,579,339
Prior Period Adj -Decrease In Net Position	18,293	EL8015	
Restated Net Position - Beg of Year	2,795,375	EL8022	2,579,339
ADD - REVENUES AND OTHER SOURCES	2,635,708		2,557,248
DEDUCT - EXPENDITURES AND OTHER USES	2,851,744		2,897,832
Net Position - End of Year	2,579,339	EL8029	2,238,755

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(EL) ENTERPRISE REFUSE/GARBAGE

Cash Flow

Code Description	2014	Emp Code	2015
Cash Rec'd From Providing Svcs	1,912,234	EL7111	2,081,319
Cash Payments Contr Exp	-1,247,973	EL7112	-1,850,453
Cash Payments Pers Svcs & Bnfts	-907,903	EL7113	-898,691
Other Operating Rev	577,895	EL7114	451,809
<b>TOTAL Cash Flows From Operating Activities</b>	<b>334,253</b>		<b>216,016</b>
Operating Grants Rec'd	81,000	EL7122	
Transfers To/from Other Funds	-20,675	EL7123	363,502
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>60,325</b>		<b>363,502</b>
Interest Expense (capital)		EL7133	
Payments To Contractors	-457,910	EL7136	-173,244
Proceeds From Sale of Assets		EL7138	23,042
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>-457,910</b>		<b>150,202</b>
Interest Income	2,763	EL7153	2,783
<b>TOTAL Cash Flows From Investing Activities</b>	<b>2,763</b>		<b>2,783</b>
Net Inc(dec) In Cash&cash Equiv	-306,262	EL7161	67
Cash&cash Equiv Beg of Year	390,502	EL7171	334,253
	<b>84,240</b>		<b>334,320</b>
Operating Income (loss)	-299,417	EL7181	-338,339
Depreciation	268,840	EL7182	280,512
Inc/dec In Assets-Other Than Cash	-36,796	EL7183	-8,265
Inc/dec In Liabilities Other Than Cash	401,626	EL7184	-149,924
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>334,253</b>		<b>216,016</b>

COUNTY OF Jefferson  
Annual Update Document  
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EqgCode	2015
<b>Assets</b>			
Cash In Time Deposits	6,394,949	H201	5,662,693
<b>TOTAL Cash</b>	<b>6,394,949</b>		<b>5,662,693</b>
Accounts Receivable		H380	
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>0</b>
Due From State And Federal Government	4,561,202	H410	7,253,784
<b>TOTAL State And Federal Aid Receivables</b>	<b>4,561,202</b>		<b>7,253,784</b>
Due From Other Governments	150,000	H440	182,862
<b>TOTAL Due From Other Governments</b>	<b>150,000</b>		<b>182,862</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>(1,106,151)</b>		<b>13,099,339</b>

COUNTY OF Jefferson  
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	Eqp Code	2015
Accounts Payable	1,389,131	H600	2,755,549
<b>TOTAL Accounts Payable</b>	<b>1,389,131</b>		<b>2,755,549</b>
Retained Percentages-Contracts Payable		H605	
<b>TOTAL Retained Percentages</b>	<b>0</b>		<b>0</b>
Bond Anticipation Notes Payable	1,000,000	H626	500,000
<b>TOTAL Notes Payable</b>	<b>1,000,000</b>		<b>500,000</b>
Due To Other Governments	105,552	H631	5,556
<b>TOTAL Due To Other Governments</b>	<b>105,552</b>		<b>5,556</b>
<b>TOTAL Liabilities</b>	<b>2,494,683</b>		<b>3,261,105</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	186,547	H691	188,541
<b>TOTAL Deferred Inflows of Resources</b>	<b>186,547</b>		<b>188,541</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>186,547</b>		<b>188,541</b>
<b>Fund Balance</b>			
Other Restricted Fund Balance	371,063	H899	
<b>TOTAL Restricted Fund Balance</b>	<b>371,063</b>		<b>0</b>
Assigned Unappropriated Fund Balance	8,053,858	H915	9,649,692
<b>TOTAL Assigned Fund Balance</b>	<b>8,053,858</b>		<b>9,649,692</b>
<b>TOTAL Fund Balance</b>	<b>8,424,921</b>		<b>9,649,692</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>11,106,151</b>		<b>13,099,338</b>

COUNTY OF Jefferson  
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(H) CAPITAL PROJECTS

Results of Operation

Code/Description	2014	Fund Code	2015
<b>Revenues</b>			
Community College Capital Cost	348,149	H2240	
<b>TOTAL Intergovernmental Charges</b>	<b>348,149</b>		<b>0</b>
Interest And Earnings		H2401	657
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>657</b>
Gifts And Donations		H2705	182,862
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>182,862</b>
St Aid, Community College Construction	843,338	H3285	4,502,085
St Aid, Public Safety-Cap Proj		H3397	437,522
St Aid, Other Transportation	1,463,241	H3589	168,407
St Aid, Trans Cap Grants (spec)	215,890	H3597	228,145
<b>TOTAL State Aid</b>	<b>2,522,469</b>		<b>5,336,159</b>
Fed Aid - Cap Projects		H4097	92,597
Fed Aid, Airport Cap Proj	1,708,388	H4592	1,158,753
Fed Aid, Transp Cap Proj	1,140,513	H4597	1,400,254
<b>TOTAL Federal Aid</b>	<b>2,848,901</b>		<b>2,559,007</b>
<b>TOTAL Revenues</b>	<b>5,719,519</b>		<b>8,171,282</b>
Interfund Transfers	2,743,614	H5031	2,384,000
<b>TOTAL Interfund Transfers</b>	<b>2,743,614</b>		<b>2,384,000</b>
Serial Bonds		H5710	7,000,000
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>7,000,000</b>
<b>TOTAL Other Sources</b>	<b>2,743,614</b>		<b>9,384,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>8,463,133</b>		<b>17,555,282</b>

COUNTY OF Jefferson  
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	Eqn Code	2015
<b>Expenditures</b>			
Otb Pari-Mutuel Oper, Equip & Cap Outlay		H13352	
<b>TOTAL Otb Pari-Mutuel Oper</b>	<b>0</b>		<b>0</b>
General Govt, Equip & Cap Outlay	970,368	H19972	702,005
<b>TOTAL General Govt</b>	<b>970,368</b>		<b>702,005</b>
<b>TOTAL General Government Support</b>	<b>970,368</b>		<b>702,005</b>
Comm College -Capital Projects	1,686,675	H24972	9,030,955
<b>TOTAL Comm College -Capital Projects</b>	<b>1,686,675</b>		<b>9,030,955</b>
<b>TOTAL Education</b>	<b>1,686,675</b>		<b>9,030,955</b>
Other Public Safety, Equip & Cap Outlay	123,795	H39972	837,992
<b>TOTAL Other Public Safety</b>	<b>123,795</b>		<b>837,992</b>
<b>TOTAL Public Safety</b>	<b>123,795</b>		<b>837,992</b>
Perm Improve Highway, Equip & Cap Outlay	790,665	H51122	1,654,567
<b>TOTAL Perm Improve Highway</b>	<b>790,665</b>		<b>1,654,567</b>
Maint of Bridges, Equip & Cap Outlay	2,057,365	H51202	2,309,713
<b>TOTAL Maint of Bridges</b>	<b>2,057,365</b>		<b>2,309,713</b>
Highway, Capital Projects	18,561	H51972	10,241
<b>TOTAL Highway</b>	<b>18,561</b>		<b>10,241</b>
Airport, Equip & Cap Outlay	3,675,996	H56102	1,636,656
<b>TOTAL Airport</b>	<b>3,675,996</b>		<b>1,636,656</b>
<b>TOTAL Transportation</b>	<b>6,542,587</b>		<b>5,611,177</b>
Other Eco & Dev, Equip & Cap Outlay	19,861	H69892	8,591
<b>TOTAL Other Eco &amp; Dev</b>	<b>19,861</b>		<b>8,591</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>19,861</b>		<b>8,591</b>
<b>TOTAL Expenditures</b>	<b>9,343,286</b>		<b>16,190,720</b>
Transfers, Other Funds	100,000	H99019	49,792
<b>TOTAL Operating Transfers</b>	<b>100,000</b>		<b>49,792</b>
<b>TOTAL Other Uses</b>	<b>100,000</b>		<b>49,792</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>9,443,286</b>		<b>16,240,512</b>

COUNTY OF Jefferson  
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	CapCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	9,405,075	H8021	8,424,922
Prior Period Adj -Decrease In Fund Balance		H8015	90,000
Restated Fund Balance - Beg of Year	9,405,075	H8022	8,334,922
ADD - REVENUES AND OTHER SOURCES	8,463,133		17,555,282
DEDUCT - EXPENDITURES AND OTHER USES	9,443,286		16,240,512
Fund Balance - End of Year	8,424,922	H8029	9,649,692

COUNTY OF Jefferson  
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For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	Equip Code	2015
<b>Assets</b>			
Land	2,474,143	K101	2,484,319
Buildings	78,648,203	K102	78,648,203
Improvements Other Than Buildings	1,357,021	K103	1,357,021
Machinery And Equipment	29,119,763	K104	29,580,272
Construction Work In Progress	117,535	K105	5,476,893
Infrastructure		K106	143,375,773
<b>TOTAL Fixed Assets (net)</b>	<b>111,716,665</b>		<b>260,922,481</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>111,716,665</b>		<b>260,922,481</b>



COUNTY OF Jefferson  
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	Eqp Code	2015
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	111,716,665	K159	260,922,481
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>111,716,665</b>		<b>260,922,481</b>
<b>TOTAL Fund Balance</b>	<b>111,716,665</b>		<b>260,922,481</b>
<b>TOTAL</b>	<b>111,716,665</b>		<b>260,922,481</b>

COUNTY OF Jefferson  
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For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	Fund Code	2015
<b>Assets</b>			
Cash	555,656	TA200	614,813
Cash In Time Deposits	888,292	TA201	748,901
Cash, Court & Trust	271,218	TA205	210,730
<b>TOTAL Cash</b>	<b>1,715,166</b>		<b>1,574,444</b>
Due From Other Funds		TA391	938
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>938</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,715,166</b>		<b>1,575,382</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code/Description	2014	EdoCode	2015
Guaranty & Bid Deposits	5,200	TA30	5,200
Bail Deposits	216,557	TA35	116,382
Taxes Collect Other Govts	136,062	TA39	113,353
Receivers Fund	116,195	TA42	165,573
Social Services Trust	527,514	TA53	587,538
Dog Money		TA57	
Mortgage Tax	316,590	TA58	273,522
Court & Trust Fund	271,217	TA61	210,730
Other Funds (specify)	125,831	TA85	103,084
<b>TOTAL Agency Liabilities</b>	<b>1,715,166</b>		<b>1,575,382</b>
<b>TOTAL Liabilities</b>	<b>1,715,166</b>		<b>1,575,382</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,715,166</b>		<b>1,575,382</b>

COUNTY OF Jefferson  
 Annual Update Document  
 For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	App Code	2015
<b>Assets</b>			
Cash In Time Deposits Special Reserves	13,268	V231	110,978
<b>TOTAL Restricted Assets</b>	<b>13,268</b>		<b>110,978</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>13,268</b>		<b>110,978</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	Eqp Code	2015
<b>Fund Balance</b>			
Reserve For Debt	13,268	V884	110,978
<b>TOTAL Restricted Fund Balance</b>	<b>13,268</b>		<b>110,978</b>
<b>TOTAL Fund Balance</b>	<b>13,268</b>		<b>110,978</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>13,268</b>		<b>110,978</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	Fund Code	2015
<b>Revenues</b>			
Debt Service - Other GoV.	162,536	V2392	152,574
<b>TOTAL Intergovernmental Charges</b>	<b>162,536</b>		<b>152,574</b>
Interest And Earnings	7	V2401	39
<b>TOTAL Use of Money And Property</b>	<b>7</b>		<b>39</b>
Refunds of Prior Year's Expenditures	4,895	V2701	
Premium & Accrued Interest On Obligations		V2710	92,472
<b>TOTAL Miscellaneous Local Sources</b>	<b>4,895</b>		<b>92,472</b>
St Aid, Other Aid (specify)	97,614	V3089	82,014
<b>TOTAL State Aid</b>	<b>97,614</b>		<b>82,014</b>
<b>TOTAL Revenues</b>	<b>265,052</b>		<b>327,099</b>
Interfund Transfers	2,494,305	V5031	2,440,394
<b>TOTAL Interfund Transfers</b>	<b>2,494,305</b>		<b>2,440,394</b>
<b>TOTAL Other Sources</b>	<b>2,494,305</b>		<b>2,440,394</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,759,357</b>		<b>2,767,493</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	Fdg Code	2015
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend		V13804	35,347
<b>TOTAL Fiscal Agents Fees</b>	<b>0</b>		<b>35,347</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>35,347</b>
Debt Principal, Serial Bonds	2,130,000	V97106	2,215,000
<b>TOTAL Debt Principal</b>	<b>2,130,000</b>		<b>2,215,000</b>
Debt Interest, Serial Bonds	520,136	V97107	411,936
<b>TOTAL Debt Interest</b>	<b>520,136</b>		<b>411,936</b>
<b>TOTAL Expenditures</b>	<b>2,650,136</b>		<b>2,662,283</b>
Transfers, Other Funds	105,000	V99019	7,500
<b>TOTAL Operating Transfers</b>	<b>105,000</b>		<b>7,500</b>
<b>TOTAL Other Uses</b>	<b>105,000</b>		<b>7,500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,755,136</b>		<b>2,669,783</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code/Description	2014	Fund Code	2013
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	9,047	V8021	13,268
Restated Fund Balance - Beg of Year	9,047	V8022	13,268
ADD - REVENUES AND OTHER SOURCES	2,759,357		2,767,493
DEDUCT - EXPENDITURES AND OTHER USES	2,755,136		2,669,783
Fund Balance - End of Year	13,268	V8029	110,978



COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	Edp Code	2015
<b>Assets</b>			
Total Non-Current Govt Liabilities	147,391,772	W129	170,660,578
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>147,391,772</b>		<b>170,660,578</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>147,391,772</b>		<b>170,660,578</b>

COUNTY OF Jefferson  
Annual Update Document  
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	Fund Code	2015
Other Post Employment Benefits	123,047,688	W683	141,818,836
Judgments And Claims Payable	11,382,794	W686	11,087,409
Compensated Absences	2,231,290	W687	2,239,333
<b>TOTAL Other Liabilities</b>	<b>136,661,772</b>		<b>155,145,578</b>
Bonds Payable	10,730,000	W628	15,515,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>10,730,000</b>		<b>15,515,000</b>
<b>TOTAL Liabilities</b>	<b>147,391,772</b>		<b>170,660,578</b>
<b>TOTAL Liabilities</b>	<b>147,391,772</b>		<b>170,660,578</b>

Statement of Indebtedness  
For the Fiscal Year Ending 2015

County of: Jefferson

Municipal Code: 220100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year		
2014	BAN N	College Library/Radio project			06/03/2014	06/03/2015	0.99%		\$1,000,000	\$1,000,000	\$500,000	\$500,000	\$0	\$0	\$500,000		
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year																	
2006	BOND N	JCC Capital Plan			11/15/2006	11/15/2020	3.80%	Y	\$4,915,000	\$2,580,000	\$390,000	\$0	\$0	\$0	\$2,190,000		
2011	BOND N	refund 1998, 2003A-2003B-2004			12/22/2011	03/01/2020	2.00%		\$9,440,000	\$7,550,000	\$1,225,000	\$0	\$0	\$0	\$6,325,000		
2015	BOND N	College Library & Improvements			06/03/2015	06/03/2035	2.00%	Y	\$7,000,000	\$0	\$0	\$0	\$0	\$0	\$7,000,000		
2000	BOND N	Public Safety Facility			05/01/1991	05/15/2015	6.75%		\$0	\$600,000	\$600,000	\$0	\$0	\$0	\$0		
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year																	
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year																	
												\$7,000,000	\$11,730,000	\$2,715,000	\$0	\$0	\$16,015,000

COUNTY OF Jefferson  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2015

	<u>EDP Code</u>	<u>Amount</u>
<b>CASH:</b>		
On Hand	9Z2001	<u>\$6,550.00</u>
Demand Deposits	9Z2011	<u>\$8,892,098.00</u>
Time Deposits	9Z2021	<u>\$29,968,785.00</u>
<b>Total</b>		<u>\$38,867,433.00</u>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	<u>\$14,136,349.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$24,714,923.00</u>
<b>Total</b>		<u>\$38,851,272.00</u>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	<u>\$0.00</u>
Market Value at Balance Sheet Date	9Z4502	<u>\$0.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u>\$0.00</u>
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u>\$0.00</u>
Market Value at Balance Sheet Date	9Z4512	<u>\$0.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u>\$0.00</u>

COUNTY OF Jefferson  
Bank Reconciliation  
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2529	\$6,826,546	\$31,488	\$331,807	\$6,526,227
****-086	\$13,386,349	\$0	\$250,000	\$13,136,349
****-0099	\$4,831,582	\$0	\$0	\$4,831,582
****-4675	\$354,333	\$0	\$408,639	(\$54,306)
****-5982	\$1,620,792	\$0	\$0	\$1,620,792
****-7650	\$439,823	\$0	\$122,292	\$317,531
****-0150	\$275,719	\$1,127	\$286,484	(\$9,638)
****-0414	\$10,135,964	\$0	\$0	\$10,135,964
****-0557	\$210,730	\$0	\$0	\$210,730
****-0562	\$5,155	\$0	\$0	\$5,155
****-0148	\$263	\$0	\$263	\$0
****-9337	\$0	\$0	\$0	\$0
****-9329	\$0	\$0	\$0	\$0
****-2398	\$343,743	\$0	\$18,684	\$325,059
****-0067	\$291,102	\$0	\$109,318	\$181,784
****-2728	\$274,088	\$0	\$12,548	\$261,540
****-7802	\$8,194	\$0	\$0	\$8,194
****-7794	\$49,200	\$0	\$20	\$49,180
****-7877	\$2,642	\$0	\$0	\$2,642
****-7885	\$30,053	\$0	\$1,088	\$28,965
****-4583	\$28,214	\$0	\$0	\$28,214
****-2016	\$362,085	\$25,626	\$51,564	\$336,147
****-9127	\$197,642	\$10,484	\$0	\$208,126
****-9941	\$64,107	\$10,544	\$17,926	\$56,725
****-0153	\$39,615	\$170	\$295	\$39,490
****-0152	\$1,906	\$0	\$0	\$1,906
****-8513	\$612,538	\$43,147	\$119,830	\$535,855
****-4360	\$18,460	\$2,364	\$0	\$20,824
****-1828	\$6,699	\$0	\$0	\$6,699
****-4394	\$28,858	\$0	\$435	\$28,423

COUNTY OF Jefferson  
Bank Reconciliation  
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4337	\$12,197	\$0	\$0	\$12,197
****-4345	\$166	\$0	\$0	\$166
****-5729	\$29,811	\$600	\$28,231	\$2,180
****-4386	\$6,184	\$0	\$0	\$6,184
Total Adjusted Bank Balance				<u>\$38,860,886</u>
Petty Cash				<u>\$6,550.00</u>
Adjustments				<u>\$-4.00</u>
Total Cash				<u>\$38,867,432</u>
Total Cash Balance All Funds				<u>\$38,867,433</u>
* Must be equal				



COUNTY OF Jefferson  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2015

Total Full Time Employees:		747			
Total Part Time Employees:		16			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$6,633,167.00	731	16	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$2,871,130.00	747	199	
90408	Worker's Compensation Insurance	\$2,620,422.00	747	199	
90458	Life Insurance				
90508	Unemployment Insurance	\$66,803.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$19,419,991.00	608		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$-5,384.00			
<b>Total</b>		<b>\$31,606,129.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$31,606,595.00</b>			



COUNTY OF Jefferson  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$261,631	137,658	gallons	
Diesel Fuel	\$241,988	124,612	gallons	
Fuel Oil	\$6,576	3,230	gallons	
Natural Gas	\$96,089	217,986	cubic feet	therms
Electricity	\$666,031	7,288,063	kilowatt-hours	
Coal	\$		tons	
Propane	\$12,704	12,237	gallons	

COUNTY OF Jefferson  
 Schedule of Other Post Employment Benefits (OPEB)  
 For the Fiscal Year Ending 2015

**Annual OPEB Cost and Net OPEB Obligation**

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$27,572,316.00
3. Interest on Net OPEB Obligation	\$6,024,801.00
4. Adjustment to Annual Required Contribution	(\$7,115,860.00)
5. Annual OPEB Expense	\$26,481,257.00
6. Less: Actual Contribution Made	\$7,710,109.00
7. Increase in Net OPEB Obligation	\$18,771,148.00
8. Net OPEB Obligation - beginning of year	\$123,047,688.00
9. Net OPEB Obligation - end of year	\$141,818,836.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$141,818,836.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	29.12%

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)	\$317,450,339.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$317,450,339.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$39,031,819.00
17. UAAL as Percentage of Annual Covered Payroll	813.31%

**Other OPEB Information**

18. Date of most recent actuarial valuation	12/31/2015
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Karen M. Christie, hereby certify that I am the Chief Fiscal Officer of the County of Jefferson, and that the information provided in the annual financial report of the County of Jefferson, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Jefferson, and adopted by me as my signature for use in conjunction with the filing of the County of Jefferson's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Jefferson's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different than Chief Fiscal Officer

Karen M Christie, CPA  
Name

(315) 785-3056  
Telephone Number

Treasurer  
Title

175 Arsenal Street  
Official Address

04/26/2016  
Date of Certification

(315) 785-3056  
Official Telephone Number

COUNTY OF Jefferson  
Financial Comments  
For the Fiscal Year Ending 2015

(A) GENERAL

Adjustment Reason

Account Code A8012 Resolution moving funds from Capital fund for \$90,000 and \$13,100 grant for Indigent Legal Services not recorded prior to AUD filing. In addition, the amount of Deferred Inflow of Resources, line 691 was reduced by \$168,800.

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD8015 2 entries made after AUD was filed. One increased revenues by \$2,088 and the other deferred \$4,341 in revenue

(D) COUNTY ROAD

Adjustment Reason

Account Code D8012 Chips money received in prior year not recorded until after AUD filing

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Resolution to transfer funds to Capital fund recorded after filing of AUD

Account Code H8015 Resolution to transfer funds from Capital fund was recorded after AUD was filed.

# COUNTY OF JEFFERSON, NEW YORK

Notes to the Financial Statements

Year Ended December 31, 2015

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## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The fund financial statements of the County of Jefferson, New York (the "County") have been prepared in conformity with generally accepted accounting principles ("GAAP"), as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board ("FASB") issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The County has the option to apply FASB pronouncements issued after that date to its Business-type Activities and Enterprise Funds and has elected to do so. The more significant of the County's accounting policies are described below.

### A. Financial Reporting entity

The County of Jefferson, (which was established in 1805), is governed by County local law and other general laws of the State of New York and various local laws. The Board of Legislators is the legislative body responsible for over all operations, the Chairman of the Board serves as chief executive officer and the County Treasurer serves as chief fiscal officer. Independent elected officials of the County include 15 legislators, the District Attorney, the County Clerk, the County Treasurer, and the County Sheriff.

The following basic services are provided: maintenance of County roads, health and social services (including a nursing home and Office for the Aging), public safety (including law enforcement, jail, probation, District Attorney and Public Defender), general administrative services, culture and recreation, solid waste management (including recycling) and among others, operation of a Community College.

All governmental activities and functions performed for the County of Jefferson are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of (a) the primary government which is the County of Jefferson, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Number 14, *The Financial Reporting Entity*, as amended by GASB Statement Number 39, *Determining Whether Organizations are Component Units*.

The decision to include a potential component unit in the County's reporting entity is based on several criteria set forth in GASB Statement Number 14 as amended by GASB Statement Number 39, including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the County of Jefferson reporting entity.

### Included in the Reporting Entity

- **Jefferson Community College**—The Jefferson Community College (the “College”) was established in 1961 with the County of Jefferson as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a Board of Trustees consisting of ten members, five appointed by the County governing body, four by the Governor and one student trustee. Also, the College budget is subject to the approval of the County Board of Legislators and the County provides one half of capital costs for the College. Real property of the College vests with the County and bonds and notes for the College capital costs are issued by the County and represent County debt. Mandated by New York State Law, the fiscal year ending for the College is August 31. The College is a component unit of the County and is discretely presented.

The County budget for 2015 included an appropriation of \$4,769,055 in support of the community college budget for the college fiscal year ended August 31, 2015. The amount was paid over to the college on February 20, 2015. In addition to the funds contributed for the support of the college budget for 2014-2015, the general fund budget supports the debt service on a college capital improvement bond.

In 2005, the college began work on a new capital improvement plan for which the County has responsibility for the debt issued in 2006. In 2015, the County paid \$489,111 in debt service on the 2006 debt issue which consisted of a principal payment of \$390,000, and interest in the amount of \$99,111. Outstanding debt on this issue at December 31, 2015 was \$2,190,000.

Jefferson County paid \$350,467 to other New York State Community Colleges for its residents attending community colleges outside the County.

Separate financial statements can be obtained from the College’s administration office, 1220 Coffeen Street, Watertown, New York 13601.

- **Jefferson County Industrial Development Agency**—The Jefferson County Industrial Development Agency (the “Agency”) is a public benefit corporation created by Article 18A of New York State General Municipal Law to promote the economic welfare, recreation opportunities and prosperity of County inhabitants. Members of the Agency are appointed by the County Board of Legislatures which exercises no oversight responsibility for fiscal matters. The County Board of Legislators reserves the right to remove members from the Agency. The Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The County is not liable for agency bonds or notes. The Agency is a component unit of the County and is discretely presented.

Separate financial statements can be obtained by writing the Agency’s administration office, 800 Starbuck Avenue, Suite 800, Watertown, New York 13601.

### **B. Fund Accounting**

The County uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets

and liabilities that are not recorded in the funds because they do not directly affect next expendable available financial resources.

The County records its transactions in the fund types described below.

**Governmental Funds**—Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position (the sources, uses, and balances of current financial resources). The following are the County's governmental fund types.

- *General Fund*—the principal operating fund and includes all operations not accounted for and reported in another fund.
- *Capital Projects Fund*—used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds. The County utilizes separate funds to account for capital projects benefiting the following programs: general government, public safety, transportation, sanitation, and recreation.

Additionally, the County reports the following fund types:

*Special Revenue Funds*—used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

- *County Road Fund*—used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law.
- *Road Machinery Fund*—used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law.
- *Special Grant Fund*—used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development.
- *Debt Service Fund*—used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

**Proprietary Funds**—used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus of proprietary funds is upon the determination of operating income, changes in net assets, financial position, and cash flows. The following proprietary fund is utilized.

- *Enterprise Fund*—The Solid Waste Management Fund accounts for handling of solid waste, including a recycling facility and transfer station, where the governing officials have

determined all costs of operations are to be financed through charges for services to users and because measurement of net income is appropriate for this operation.

**Fiduciary Funds**—used to account for assets held by the County in a trustee or custodial capacity.

- *Agency Funds*—used to account for money (and/or property) received and held in a purely custodial capacity of trustee, custodian, or agent.

### C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e., expenditures or expenses.

**Modified Accrual Basis** - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within 12 months, with the exception of tax revenues, which are recognized if received within 60 days from the end of the year.

Material revenues that are accrued include real property taxes, State and Federal Aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made, all other grant requirements have been met, and the resources are available.

Expenditures are recorded when a liability is incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are recognized as an expenditure when payment is due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditures when payment is due.
- d. Other post-employment benefits are charged as expenditures when payment is due.

**Accrual Basis** - Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these activities are recorded within the funds. Capital assets are initially recorded at cost and depreciation is determined using the straight line method.



#### **D. Assets, liabilities and net assets or equity**

**Cash, cash equivalents and investments**—Cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with a maturity date within three months of the date acquired by the County. State statutes and various resolutions of the County Legislature govern the County's investment policies. Permissible investments include obligations of the U.S. Treasury and U.S. Government agencies, repurchase agreements, certificates of deposit with banks authorized to do business in New York State and obligations of New York State or its localities. The County had investments in certificates of deposit at December 31, 2015 with a cost of \$13,000,000.

**Receivables**—Receivables are stated net of estimated allowances for uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

All major revenues of the County are considered "susceptible to accrual" under the modified accrual basis. These include property tax, sales tax, state tax, State and Federal aid, and various grant program revenues.

**Prepaid items**—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the fund financial statements.

**Inventory**—Inventory associated with the Governmental and Business-type Activities is considered immaterial at year end.

**Property, Plant and Equipment - General Funds** -Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost) in the Statement of Non-Current Governmental Assets. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets, consisting of certain infrastructure type improvements other than buildings, including roads and bridges, have not been capitalized. Such assets normally are immovable and of value only to the County. Therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

**Property, Plant and Equipment - Proprietary Funds** -Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Contributed fixed assets are recorded at fair market value at the date received.

**Contributed Capital**-Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received.

**Compensated absences**—Most employees are granted vacation, personal, and sick leave and earn compensatory time in varying amounts. In the event of termination, an employee is entitled to payment for accumulated vacation and compensatory time. Upon retirement, an employee is entitled to vacation and sick leave and unused compensatory absences at various rates subject to certain maximum limitations.

Full time employees are entitled to earn 15 days of sick time annually which is accrued proportionately with each bi-weekly pay period, and may accumulate credit up to a maximum of 200 days. The County has no liability for sick leave upon retirement; any unused sick leave is applied toward service time for retirement benefits as outlined in Section 41J of New York State Retirement and Social Security Law.

Compensated absences for vacation and compensatory time for governmental fund type employees are reported as a liability. For Proprietary Fund type employees, the accumulation is recorded as an accrued liability and/or other long-term obligation of the Proprietary Fund type.

The compensated absences liability for the primary government at year end totaled \$2,239,333 and is reported as governmental activities at \$2,200,792, business-type activities at \$38,541.

Payment of vacation and compensatory time is recorded in the governmental funds is dependent upon many factors. Therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of vacation and compensatory time when such payment becomes due.

**Postemployment benefits**—In addition to providing pension benefits, the County provides retired employees with group health insurance benefits. The obligation of the County to contribute to the cost of providing this benefit has been established pursuant to legislative resolution and various collective bargaining agreements. Substantially all employees become eligible for such benefit if they have been continuously employed by the County for the equivalent of at least ten years at the time of retirement.

The following information is provided regarding the County's postemployment benefits:

- Retirees and their survivor's health care benefits are provided through an insurance company, whose premiums are based on historic experience.
- The County finances the plan on a pay-as-you-go basis.
- The cost of retiree group health insurance benefits is recognized as an expenditure/expense based on premiums paid during the year. During 2015, \$6,685,228 was paid by the County on behalf of 505 retirees, dependents and survivors.

#### **E. Real Property Taxes**

Real property taxes are levied annually no later than December 31, and become a lien on January 1. Town and County taxes are collected by the Towns during the period January 1 to late March, as specified in their warrants. Towns return unpaid taxes to the County by appointment in March. Delinquent taxes accrue interest at 1% per month beginning on February 1. A 5% penalty is added to any taxes due upon settlement between the Towns and the County. Upon settlement, the County assumes collection of delinquent taxes until they are enforced, no earlier than 24 months after lien date. Towns and special districts receive the full amount of their levies annually from the first amounts collected on the combined bills.

For years prior to 1995, unpaid taxes were/are enforced in accordance with the provision of Chapter 157 of the Law of 1883, as amended; the end result being that the individual towns made the taxes

whole to the County. The County Treasurer acts as central collection for all delinquent taxes outside the City of Watertown.

Since 1995, pursuant to Article 11 of New York State Real Property Tax Law, the County assumes enforcement responsibility for all taxes levied outside the city, with the County Attorney acting as the Tax Enforcement Officer.

In June 2015, the County Attorney, as Tax Enforcement Officer, conducted the County's sale of properties acquired through tax foreclosure. Of 41 properties acquired through foreclosure in 2015 and remaining unsold from 2015, 36 were sold at auction, generating receipts of \$478,480.

In 1997, the County enacted a local law to allow payment of current real property taxes in installments commencing in 1998. Each Town has the option to adopt the installment method. Twenty of the County's twenty-two towns participated in installment collections.

Beginning in 1999, non-city school districts were permitted to adopt the installment option of payment for their taxpayers. The program allows for the school district to collect the first installment within the first 30 days of the tax lien. The County is then charged with collecting the second and third installments, after compensating the school districts for these amounts.

In 1996, a local law was approved to allow real property owners in the County owing delinquent taxes to enter into an installment contract. There are currently 470 open contracts through December 31, 2015. As long as the taxpayer continues payments within the terms of the contract, real property is protected from tax enforcement proceedings.

County taxes collected on properties within the City of Watertown are enforced, and will continue to be enforced, by the City. The County receives the full amount of such taxes in the year due.

Unpaid Village taxes and Non-city School District taxes are turned over to the County for enforcement. Any such taxes remaining unpaid at year end are re-levied as County taxes in the subsequent year.

School taxes remaining unpaid in the enlarged City School District (outside the City) are turned over to the County Treasurer in December each year and eventually are subject to enforcement by the County within the same time frame as re-levied Village and School taxes.

***Property Tax Revenue Recognition***-The County-wide property tax is levied by the County Legislature effective January 1 of the year the taxes are recognizable as revenue. Taxes become a lien on the related property on that date of the year for which they are levied. Accordingly, property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the Governmental Fund financial statements.

The County's tax sale procedures have resulted in cumulative net gain. The County does not consider its delinquent property taxes for prior years to be uncollectible. However, delinquent property taxes not collected at year end (excluding collections in the 60 day subsequent period) are recorded as deferred revenue in the Governmental Fund financial statements. Any taxes not collectible pursuant to a court order are recorded as a reduction to prior year revenue when the Court determines them to be uncollectible.

Substantially all governmental fund revenues are accrued. Property tax receivables expected to be received later than 60 days after year end are deferred. Tobacco settlement receivables to be recorded later than 60 days are accrued in the General Fund. In applying GASB Statement No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient. The County first utilizes restricted resources to finance qualifying activities.

Operating revenues of enterprise funds consist of user fees. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services and depreciation and amortization. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of non-operating income. Subsidies and grants to proprietary funds which finance either capital or current operations are reported as nonoperating revenue based on GASB Statement No. 33.

**F. Constitutional Tax Limit**

The amount that may be raised by the County-wide tax levy on real estate in any fiscal year (for purposes other than debt service on County indebtedness) is limited to one and one-half per centum (subject to increase up to two per centum by resolution of the County Legislature) of the five-year average full valuation of taxable real estate of the County, per New York State statutes.

The County constitutional tax limit (per New York State statutes) for the fiscal year ended December 31, 2015 is computed as follows:

Five-Year Average Full Valuation of Taxable	
Real Estate	<u>\$ 7,675,600,090</u>
Tax limit @ 1.5%	\$115,134,001
Tax levy subject to tax limit	<u>52,388,469</u>
Tax Margin	<u>\$ 62,745,532</u>

**G. Insurance**

The County assumes the liability for most risk including, but not limited to, property damage, personal injury liability, employee health insurance, and workers' compensation. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. Such recording is consistent with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues." Governmental Fund type estimated current contingent loss liabilities for property damage, personal injury liability, employee health insurance, and workers' compensation are reported within Governmental Activities in the financial statements.

1. **Worker's Compensation**

The County participates in a self-insured plan established to pay claims and judgments for workers' compensation. In addition to the County, participation in the Plan is available to and includes each of the 22 towns and 17 of the 20 villages within the County. Funding of the plan is determined annually by the Finance and Rules Committee, which is appointed by the Chairman of the Board of Legislators, and payments are collected by inclusion in the annual tax levy for all participating towns and separately billed to the villages. Although the County has not recognized any liability for any claims and judgments that may have been incurred but not yet reported to the County as a current liability, there is a projected liability reported in the statement of 'Non-Current Government Liabilities'. These non-current amounts (long-term debt account group) will be funded from future budgets, although the County has designated a part of its general fund balance in an attempt to address the future liability. Activities related to worker's compensation are included in the general fund.

2. **Unemployment Insurance**

County employees are entitled to coverage under Unemployment Insurance (Labor Law, Article 18). The County has elected to discharge its liability to the New York State Unemployment Insurance Fund by the benefit reimbursement method, a dollar for dollar reimbursement to the Fund for benefits paid for former employees.

3. **Health Insurance**

The County maintains a Self-insurance Plan which provides medical benefits to substantially all employees and retirees. The Plan is administered by a third party. Contributions are collected from employees and the County. Settlements are paid from claims filed. The year-end liability for unpaid claims is based upon individual case estimates for claims reported at December 31, 2015 and an estimate of incurred but not reported claims. All liabilities are expected to be liquidated with currently available financial resources. Activities relating to health benefits are included in the general fund.

**H. Pensions**

Nearly all County employees are members of various New York State retirement systems. The County is invoiced annually by the systems for its share of the costs.

**I. Statement of Cash Flows**

For purposes of reporting cash flows, cash and cash equivalents include the following items: cash on hand; cash in checking and time accounts; and certain short-term items maturing three months or less from the date acquired, as permitted by State statute.

The Statement of Cash Flows – The Proprietary Fund uses the direct method of reporting cash flows.

**J. Use of Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of revenues, expenditures, assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and during the reported period. Actual results could differ from those estimates.

#### **K. Interfund Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements reflect when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

### **3. BUDGET AND BUDGETARY DATA**

#### **1. Budget Policies** - The budget policies are as follows:

- a. No later than November 15, the budget officer submits a tentative budget to the Board of Legislators for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than December 20, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board. (However, the County Administrator is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

#### **2. Budget Basis of Accounting**

The budget is adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

### **4. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Available cash of the County is deposited and invested in accordance with the provisions of applicable State statutes. The County also has its own written investment guidelines which have been established by the County Legislature.

The County deposits cash into a number of bank accounts. Monies must be deposited in demand or time accounts at, or certificates of deposit issued by, FDIC-insured commercial banks or trust companies located within the State. Some of the County's accounts are required by various statutes and borrowing restrictions for specific funds, while the remainder are used for County operating cash and for investment purposes. The County's bank accounts are maintained in separate demand accounts with the respective offset being to various fund equities in pooled cash, investments, and restricted cash. Interest income from the pooled accounts is allocated based on the funds' respective share of the pool.

Permissible investments include obligations of the U.S. Treasury and U.S. agencies, contractual repurchase agreements, and obligations of New York State. Per existing policies, the underlying securities for repurchase transactions must be only federal obligations.

Cash at year-end consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Fund	Total Balance
Petty cash (uncollateralized)	\$ 5,750	\$ 800	\$ -	\$ 6,550
Deposits	36,350,979	333,520	2,174,600	38,859,099
Total	<u>\$ 36,356,729</u>	<u>\$ 334,320</u>	<u>\$ 2,174,600</u>	<u>\$ 38,865,649</u>

**Deposits and Cash with Fiscal Agent**—All deposits and cash with fiscal agent are carried at fair value.

	Balance	Amount
Insured (FDIC)	\$ 14,136,349	\$ 14,136,349
Uninsured:		
Collateral held by bank's agent in the County's name	24,722,750	26,048,265
Total	<u>\$ 38,859,099</u>	<u>\$ 40,184,614</u>

**Custodial Credit Risk**—In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. For investments, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. By State statute all deposits in excess of FDIC insurance coverage must be collateralized. As of December 31, 2015, all uninsured bank deposits were fully collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

During 2015, the County pooled its cash from all funds, except for cash required by law to be segregated, into a concentration account for investment purposes. County officials decided to apply all interest earned on these investments to the various funds, as well as reserve funds and bonded indebtedness.

At December 31, 2015, the County had investments in a series of certificates of deposit in the amount of \$13,000,000. All individual certificates of deposit are \$250,000 or under and therefore are fully insured by FDIC.

Restricted cash and cash equivalents include the following:

	Purpose	Amount
Governmental activities:		
General Fund	Law enforcement and prosecution	\$ 321,619
General Fund	Advanced funding	909,215
General Fund	Workers' compensation reserve	47,624
General Fund	Unemployment insurance reserve	69,838
General Fund	Insurance reserve	1,926,621
General Fund	Office of Aging and Child Welfare	4,350,492
Capital Fund	Unspent BAN and Bond proceeds	4,015,526
Special Grants Fund	Ticket to work and JCC Perkins Grant	29,095
Highway Fund	Equipment Reserve	100,018
Debt Service Fund	Debt service	110,978
Business-type activities:		
Solid waste	Capital projects	333,520
Total primary government		<u>\$ 12,214,546</u>

Amounts restricted for General Fund reserves are subject to externally enforceable legal purpose restrictions. The reserves are authorized by General Municipal Law. Law enforcement and prosecution funds are restricted by the federal governments and courts based on the nature of the source of the fund and the limited allowable uses of those funds.

Amounts restricted for debt service represent unexpended proceeds of borrowings on completed capital projects and/or interest earned from the investment of debt proceeds which will be used to reduce future debt service per New York State Local Finance Law.

Amounts restricted for capital projects within the Solid Waste Management Enterprise Fund are reserved to finance future costs of equipment replacement and capital improvements, including facility reconstruction. The fund is managed in accordance with section 6-c of the Municipal Law.

**5. REAL PROPERTY AND NONPROPERTY TAXES**

At December 31, 2015, the total real property tax assets of \$7,877,689 are offset by an allowance for uncollectible taxes of \$2,062,057. Included in real property tax assets are current year returned village and school taxes of \$4,206,864, which are offset by liabilities to the villages and school districts which will be paid no later than April 2016. The remaining portion of tax assets is (partially) offset by deferred



tax revenue of \$7,009,328 in the General Fund (and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year).

A 4.0% sales tax is levied in and for the County under the general authority of Article 29 of the Tax Law and specific authority of local law. The tax rate increased .25%, from 3.75% in the fourth quarter of 2015. This tax is administered and collected by the State Sales Tax Commission in the same manner as the State imposed 4.00% sales and compensating use tax. Net collections, meaning monies collected after deducting them from expenses of administration and collection and amounts refunded or to be refunded, but inclusive of any applicable penalties and interest, are paid by the State to the County on a monthly basis. Of the total \$69,466,065 sales tax collected or accrued, for the year ending December 31, 2015, \$36,817,014 was distributed to the towns and villages and the City of Watertown. The amount of sales taxes receivable at year end is \$3,869,510, which includes amounts to be distributed to the towns, villages and the City of Watertown.

## 6. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund balances are expected to be collected/paid within the subsequent year. Interfund transfers are routine annual events for both the budget and accounting process and are necessary to present funds in their proper fund classification.

Interfund receivables, payables, and transfers of the County as of, and for the year ended December 31, 2015 are presented below.

Fund	Interfund			
	Receivables	Payables	Transfers In	Transfers Out
General Fund	\$ 2,124	\$ 1,834,499	\$ 79,135	\$ 14,595,616
Capital Projects Fund	-	-	2,384,000	49,792
Other governmental funds	1,833,313	938	14,022,773	1,840,500
Total	<u>\$ 1,835,437</u>	<u>\$ 1,835,437</u>	<u>\$ 16,485,908</u>	<u>\$ 16,485,908</u>

## 7. FIXED ASSETS

The County utilizes a threshold of \$1,000 for capitalizing fixed assets.

A summary of changes in capital fixed assets follows:

Type	Balance 1/1/2015	Additions	Deletions	Balance 12/31/2015
Land	\$ 2,474,143	\$ 10,176	\$ -	\$ 2,484,319
Building	75,556,992	3,091,211	-	78,648,203
Improvements other than Buildings	1,357,021	-	-	1,357,021
Infrastructure	139,411,493	3,964,280	-	143,375,773
Machinery and Equipment	29,119,763	1,608,396	1,147,887	29,580,272
Construction Work in Progress	117,535	5,359,358	-	5,476,893
Total	<u>\$ 248,036,947</u>	<u>\$ 14,033,421</u>	<u>\$ 1,147,887</u>	<u>\$ 260,922,481</u>

A summary of proprietary fund type property, plant and equipment follows:

Type	Solid Waste Management
Land	12,415
Building	3,044,052
Other/ Equipment	3,289,631
Less Accumulated Depreciation	(2,945,943)
Total	<u>3,400,156</u>

## 8. SHORT-TERM DEBT

Bond anticipation notes issued in anticipation of proceeds from the subsequent sale of bonds are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of the bonds. Such notes may be classified as long-term debt when (1) the intention is to refinance the debt on a long-term basis and (2) the intention can be substantiated through a post balance sheet issuance of long-term debt or by an acceptable financing agreement. State law requires that bond anticipation notes issued for capital purposes be converted to long-term financing within five years after the original issue date.

During the year ended December 31, 2015, the County issued a bond anticipation note in the amount of \$500,000 at a rate of .99% to mature on June 3, 2016, for the purpose of starting a 911 upgrade.

## 9. LONG-TERM DEBT

**Bond indebtedness**—The County borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise fund in the case of Solid Waste Management debt.

The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

Governmental Activities Bonds	Original Date Issued	Original Debt	Interest Rate	Date Final Maturity	Balance 12/31/2015
<i>Public Improvement:</i>					
2011 Refunding Bond Issued on behalf of:	2011	9,440,000	2.00-5.00%	3/2020	6,325,000
Jefferson Community College	2015	7,000,000	2.00-3.50%	6/1/2036	7,000,000
Jefferson Community College	2006	4,915,000	3.75-3.95%	11/2020	2,190,000
Total					<u>\$ 15,515,000</u>

**Compensated Absences**—Represents the value of earned and unused portion of the liability for compensated absences and is liquidated in various funds.

**Claims and Judgments**—Represents the value of lifetime benefit claims for which the County's self-insured Worker's Compensation plan is liable, as well as any contingent losses that are probable and reasonably determinable.

The following is a summary of changes in the County's long-term liabilities for the year ended December 31, 2015:

	Balance 1/1/2015	Additions	Decreases	Balance 12/31/2015	Due Within One Year
<b>Governmental activities:</b>					
Bonds payable	\$ 10,730,000	\$ 7,000,000	\$ 2,215,000	\$ 15,515,000	\$ 1,885,000
Compensated absences	2,231,290	-	30,498	2,200,792	110,040
Claims and judgments	11,382,794	2,160,248	2,455,633	11,087,409	-
Other post-employment benefits	123,047,688	26,481,257	7,710,109	141,818,836	-
Total governmental activities	<u>\$ 147,391,772</u>	<u>\$ 35,641,505</u>	<u>\$ 12,411,240</u>	<u>\$ 170,622,037</u>	<u>\$ 1,995,040</u>
<b>Business type activities:</b>					
Compensated absences	\$ 43,927	\$ -	\$ 5,383	\$ 38,544	\$ 1,927
Total business-type activities	<u>\$ 43,927</u>	<u>\$ -</u>	<u>\$ 5,383</u>	<u>\$ 38,544</u>	<u>\$ 1,927</u>

The County's debt service requirements on long term debt at December 31, 2015 were as follows:

Year Ending December 31,	Governmental Serial Bonds		Total
	Principal	Interest	
2016	1,885,000	601,050	1,885,000
2017	2,050,000	432,946	2,651,050
2018	2,100,000	370,511	2,532,946
2019	1,900,000	298,496	2,270,511
2020	1,950,000	216,815	2,248,496
thereafter	5,630,000	1,420,600	7,050,600
Total	<u>\$ 15,515,000</u>	<u>\$ 3,340,418</u>	<u>\$ 18,638,603</u>

**Constitutional Debt Limit**—outstanding indebtedness aggregated \$15,515,000, all of which was subject to the constitutional debt limit and represented approximately 2.89% of its debt limit.

## 10. PENSION PLANS

### *Plan Description and Benefits Provided*

**Employees' Retirement System ("ERS")**—The County participates in the New York State and Local Employees' Retirement System ("ERS"). This is a cost-sharing multiple-employer retirement system. ERS provides retirement benefits as well as death and disability benefits. The net position of ERS is held in the New York State Common Retirement Fund (the "Fund"), which was established to hold all net assets and record changes in plan net position allocated to ERS. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of ERS. ERS benefits are established under the provision of the NYSRSSL. Once a public employer elects to participate in ERS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The County also participates in the Public Employees' Group Life Insurance ("GLIP"), which provides death benefits in the form of life insurance. ERS is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at [www.osc.state.ny.us/retire/publications/index.php](http://www.osc.state.ny.us/retire/publications/index.php) or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

ERS is noncontributory, except for employees who joined after July 27, 1976, who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute 3.0 to 3.5 percent of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. The Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**—At December 31, 2015, the County reported the following liability for its proportionate share of the net pension liability for ERS. The net pension liability was measured as of March 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of April 1, 2014, with update procedures used to roll forward the total pension liability to the measurement date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to ERS relative to the projected contributions of all participating members, actuarially determined. This information was provided by the ERS in reports provided to the County.

Measurement date	March 31, 2015
Net pension liability	\$ 5,615,514
County's portion of the Plan's total net pension liability	0.18573%

For the year ended December 31, 2015, the County recognized a pension expense of \$4,861,017 for the ERS. At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred	Deferred
	Outflows of	Inflows of
	Resources	Resources
	ERS	
Differences between expected and actual experiences	\$ 179,759	\$ -
Net difference between projected and actual earnings on pension plan investments	975,343	-
Changes in proportion and differences between the County's contributions and proportionate share of contributions	-	893,260
Town contributions subsequent to the measurement date	4,874,268	-
Total	\$ 6,029,370	\$ 893,260

The County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	ERS
2016	\$ 67,698
2017	67,698
2018	67,698
2019	58,748
2020	-
Thereafter	-

**Actuarial Assumptions**—The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	ERS
Measurement date	March 31, 2015
Actuarial valuation date	April 1, 2014
Interest rate	7.50%
Salary scale	4.90%
Decrement tables	April 1, 2005- March 31, 2010
Inflation rate	2.7%

Annuitant mortality rates are based on April 1, 2005 – March 31, 2010 System's experience with adjustments for mortality improvements based on Society of Actuaries' Scale MP-2014. The actuarial assumptions used in the April 1, 2014 valuation are based on the results of an actuarial experience study for the period April 1, 2005 – March 31, 2010.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by each the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized below:

Measurement date	Long-Term Expected	
	Target Allocation	Real Rate of Return
	ERS	
	March 31, 2015	
Asset class:		
Domestic equities	38.0 %	7.3 %
International equities	13.0	8.6
Private equity	10.0	11.0
Real estate	8.0	8.3
Alternative investments	0.0	0.0
Absolute return strategies	3.0	6.8
Opportunistic portfolio	3.0	8.6
Real assets	3.0	8.7
Bonds and mortgages	18.0	4.0
Cash	2.0	2.3
Inflation-indexed bonds	2.0	4.0
Total	100.0 %	

**Discount Rate**—The discount rate used to calculate the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, ERS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption**—The chart below presents the County's proportionate share of the net pension liability/(asset) calculated using the discount rate of 7.5%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.5%) or one percentage-point higher (8.5%) than the current assumption.

ERS	1% Decrease (6.5%)	Current Assumption (7.5%)	1% Increase (8.5%)
Employer's proportionate share of the net pension liability	\$ 37,429,829	\$ 5,615,514	\$ (21,243,657)

**Pension Plan Fiduciary Net Position**—The components of the current-year net pension liability of the employers as of the valuation dates, were as follows:

	(Dollars in Thousands)
	<u>ERS</u>
Valuation date	March 31, 2015
Employers' total pension liability	\$ 164,591,504
Plan fiduciary net position	<u>161,213,259</u>
Employers' net pension liability	<u>\$ 3,378,245</u>
System fiduciary net position as a percentage of total pension liability	97.95%

## 11. OTHER POST-EMPLOYMENT BENEFITS

**Plan Description**—In 2007, the County adopted GASB Statement No. 45, *Funding and accounting for Other Post-employment Benefits (“OPEB”) for Current and Retired Employees*. In the past, the County reported the cost of retiree health care on a “pay-as-you-go” basis.

An actuarial valuation of the Jefferson County Retiree Medical Program (the “Plan”) was performed as of January 1, 2015 for the fiscal year ending December 31, 2015. The Plan is a single-employer defined benefit Healthcare Plan administered by the County of Jefferson. The Plan provides medical, hospital, drug part B Premium Reimbursements and vision benefits to eligible retirees and their spouses. Sheriffs do not receive vision benefits. The County of Jefferson assigns the authority to establish and amend benefit provisions to the County Legislature. The Plan does not issue a standalone financial report.

**Funding Policy**—The contribution requirements of Plan members and the County are established and may be amended by the County Legislature. The County Legislature has negotiated several collective bargaining agreements, which include obligations of Plan members and the County. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2015, the County contributed \$7,710,109 to the Plan for current premiums. Plan members receiving benefits may be required to contribute to the Plan depending on their collective bargaining unit.

**Annual OPEB Cost and Net OPEB Obligation**—The County’s annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period of thirty years.

GASB Statement No. 45 allows plan sponsors to utilize the results of an actuarial valuation for multiple years if no significant changes have occurred since the prior valuation was performed. As the County has experienced no significant changes, information provided for the actuarial valuation performed as of January 1, 2015 was used to calculate the annual required contribution for 2015.

The following table shows the components of the County’s annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the County’s net OPEB obligation to the County of Jefferson Healthcare Plan:

	<u>2015</u>	<u>2014</u>
Normal Cost for Year Ending December 31	\$ 9,538,668	\$ 10,842,653
Amortization of UAAL	17,652,101	19,027,198
Interest	<u>381,547</u>	<u>433,706</u>
Annual required contribution	27,572,316	30,303,557
Interest on net OPEB obligation	6,024,801	4,045,942
Adjustment to annual required contribution	<u>(7,115,860)</u>	<u>(5,624,452)</u>
Annual OPEB cost (expense)	26,481,257	28,725,047
Contributions made	<u>(7,710,109)</u>	<u>(6,825,899)</u>
Increase in net OPEB obligation	18,771,148	21,899,148
Net OPEB obligation—beginning of year	<u>123,047,688</u>	<u>101,148,540</u>
Net OPEB obligation—end of year	<u>\$ 141,818,836</u>	<u>\$ 123,047,688</u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2015 and the preceding two years were as follows:

Year Ended December 31,	Annual OPEB Cost	Contributions Made	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2015	\$ 26,481,257	\$ 7,710,109	29.1%	\$ 141,818,836
2014	\$ 28,725,047	\$ 6,825,899	23.8%	\$ 123,047,688
2013	\$ 27,637,320	\$ 6,235,162	22.6%	\$ 101,148,540

**Funding Status and Funding Progress**—As of December 31, 2015 the Plan was not funded. The annual required contribution for 2015 was determined based on an actuarial valuation performed as of January 1, 2015. The actuarial accrued liability for benefits was \$317,450,339. There were no assets legally segregated for the Plan. The covered payroll (annual payroll of active employees covered by the Plan) was \$39,274,272 and the ratio of the Unfunded Actuarial Accrued Liability (UAAL) to the covered payroll was 813.3 percent.

The County's Schedule of Funding Progress is presented below:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability ("AAL")	Unfunded AAL ("UAAL")	Funded Ratio	Covered Payroll	Ratio of UAAL as a Percentage of Covered Payroll
December 31, 2015	\$ -	\$ 317,450,339	\$ 317,450,339	0.0%	\$ 29,274,272	1084.4%
December 31, 2014	\$ -	\$ 329,018,940	\$ 329,018,940	0.0%	\$ 39,242,271	838.4%
December 31, 2013	\$ -	\$ 311,934,085	\$ 311,934,085	0.0%	\$ 39,173,900	796.3%

**Actuarial Methods and Assumptions**—Actuarial valuations of an ongoing Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost



trend. Amounts determined regarding funded status of the Plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive Plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial valuation was performed utilizing the level percent amortization method. The results shown above are based on the baseline assumptions with respect to the medial inflation rate. The rate includes a 4 percent inflation assumption.

## **12. DEFERRED COMPENSATION PLAN**

In October, 1997, the Governmental Accounting Standards Board issued Statement No. 32, *"Accounting and Financial Reporting for Internal Revenue Code 457 Deferred Plans."* This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

On October 1, 1997, the New York State Deferred Compensation Board (the "Board") created a Trust and Custody agreement making JP Morgan Chase Bank the Trustee and Custodian of the Plan. Consequently, Statement No. 32 became effective for the New York State Deferred compensation Plan as of October 1, 1997. As the Board is no longer the trustee of the plan, the Plan no longer meets the criteria for inclusion in New York State's financial statements. Therefore, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to record the value of the Plan assets. The County participates in the Plan which is administered for them by Nationwide Retirement Solutions.

## **13. LEASE COMMITMENTS-OPERATING LEASE**

The County leases a vehicle for the building code officers under a non-cancelable operating lease and 3 refueler trucks for the airport that is on a month to month basis. Additionally, during 2015 the County entered into a four year lease on copier equipment. Total costs for such leases were \$114,296 for the year ended December 31, 2015.

During 2012, the County entered into an agreement with the Watertown Savings Bank to lease a building on Coffeen Street to use in operation of Workforce Development. Costs for this lease totaled \$128,140 for the year ended December 31, 2015.

The future minimum lease payments for these leases are as follows:

Year Ending December 31,	Vehicles & Copiers Amount	Property Amount	Total Due
2016	94,522	83,440	177,962
2017	94,522	-	94,522
2018	-	-	-
Total	<u>\$ 189,044</u>	<u>\$ 83,440</u>	<u>\$ 272,484</u>

**14. JOINT VENTURE/LONG-TERM RECEIVABLE**

The County has entered into an inter-municipal agreement with the City of Watertown, New York for the operation of a Public Safety Facility. The County receives a minimum lease payment annually from the City based on the prorated share of square footage utilized by the City. For its prorated share of costs for operation and maintenance in 2015, the City was billed \$151,160 for the lease agreement as well as \$103,080 for joint services. These payments are offset by a percentage of construction costs incurred by the City. Regardless of whether the City continues the lease, they will remain liable for a share of the debt service. Debt service paid by the City in 2015 was \$152,574.

**15. RELATED ORGANIZATIONS**

**A. Jefferson County Soil and Water Conservation District**

The Legislature of Jefferson County has declared the County to be a Soil and Water Conservation District in accordance with the provisions of the Soil and Water Conservation District Law. Members of the Board of Directors have been appointed by the County governing body and administrative costs of the District are provided primarily through County appropriations. The County Board of Legislators retains general oversight responsibilities including monitoring district activities through detailed reporting to the Legislature by the District Directors of its work and transactions in such periods as the legislature may direct. However, the District does not meet any of the Imposition of Will criteria or the financial benefit/burden relationship with the County to qualify it as a component unit of the County. This was determined through a review of New York State Statute, Article 2, §6-9 as provided by the County Attorney.

The annual financial report can be obtained from the District's administration office at Jefferson County Soil and Water Conservation District, 21168 State Route 232, P0 Box 838, Watertown, NY 13601.

**B. Thousand Islands Bridge Authority**

The Thousand Islands Bridge Authority is a public benefit corporation created by State Legislation to promote the economic welfare, recreation, and prosperity of the County inhabitants. Members of the agency are appointed by the municipal governing body which exercises no oversight responsibility. The agency members have complete responsibility for management of the agency and accountability for fiscal matters. The municipality is not liable for agency bonds or notes.

**16. FUND BALANCE**

**GASB No. 54**—The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). This Statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB 54 requires the fund balance to be properly reported within one of the fund balance categories listed below.

**Nonspendable**—Amount of assets that cannot be spent in the current period because of their form or because they must be maintained intact. As of December 31, 2015, the County had \$5,168,930 of prepaid expenses that were classified as nonspendable funds.

**Restricted**—Amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. As of December 31, 2015, the County had the following restricted funds:

	General	Special	Debt	Capital	County	Total
	Fund	Grants fund	Service	Fund	Road	
	Fund	Fund	Fund	Fund	Fund	
Workers' compensation reserve	\$ 47,624	\$ -	\$ -	\$ -	\$ -	\$ 47,624
Unemployment insurance reserve	69,838	-	-	-	-	69,838
Insurance reserve	1,926,621	-	-	-	-	1,926,621
Grantor donor restrictions	-	16,453	-	-	-	16,453
Unspent bond proceeds	-	-	-	3,515,526	-	3,515,526
Restricted for law enforcement and prosecution	221,771	-	-	-	-	221,771
Highway equipment reserve	-	-	-	-	100,018	100,018
Reserve for debt	-	-	110,978	-	-	110,978
Total restricted fund balance	<u>\$ 2,265,854</u>	<u>\$ 16,453</u>	<u>\$ 110,978</u>	<u>\$ 3,515,526</u>	<u>\$ 100,018</u>	<u>\$ 6,008,829</u>

**Committed**—Amounts that are subject to a purpose constraint imposed by a formal action of the County's highest level of decision-making authority, or by their designated body or official. In December as of December 31, 2015, there were no committed funds.

**Assigned**—Amounts that are subject to a purpose constraint that represents an intended use established by the County's Board of Legislators, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Board of Legislators, by resolution, has authorized the County Administrator to recommend assignments of fund balance. As of December 31, 2015, the balances on the following page were considered to be assigned.

	General Fund	Special Grants Fund	Capital Projects Fund	County Road Fund	Road Machinery Fund	Total
<b>Assigned:</b>						
Temporary assistance for needy families reserve	643,653	-	-	-	-	643,653
Assigned to workers' compensation	2,500,000	-	-	-	-	2,500,000
Assigned to compensated absences	2,200,792	-	-	-	-	2,200,792
Assigned to risk retention	2,000,000	-	-	-	-	2,000,000
Encumbrances	92,015	-	5,602,485	-	-	5,694,500
Appropriated for subsequent years' expenditures	6,717,767	-	-	-	-	6,717,767
Assigned to special grants	-	11,079	-	-	-	11,079
Assigned to capital projects	-	-	4,047,207	-	-	4,047,207
Assigned to county road	-	-	-	4,362,586	-	4,362,586
Assigned to road machinery	-	-	-	-	1,605,031	1,605,031
<b>Total Assigned Fund Balance</b>	<b>14,154,227</b>	<b>11,079</b>	<b>9,649,692</b>	<b>4,362,586</b>	<b>1,605,031</b>	<b>29,782,615</b>

Significant encumbrances are amounts encumbered in excess of \$100,000. As of December 31, 2015, there were the following significant encumbrances:

**Restricted Encumbrances:**

Extension of Runway 10-28	2,274,639
Extension of Runway 10-28	213,145
Green Island Construction	192,554
JCC Collaborative Learning Center	187,500
JCC Collaborative Learning Center	111,343
JCC Collaborative Learning Center	1,205,792
JCC Collaborative Learning Center	274,749
JCC Collaborative Learning Center	495,415
JCC Collaborative Learning Center	215,310
	<u>5,170,447</u>

**Unassigned**—Represents the residual classification of the government's General Fund, and could report a surplus or deficit. As of December 31, 2015, the unassigned fund balance was \$3,634,020.

**Order of Fund Balance Spending Policy**—The County's policy is to expend fund balances in the following order: non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year by adjusting journal entries.

**Minimum Fund Balance**—It is the intention of the Board of Legislators to maintain adequate reserves in the general fund unassigned fund balance equal to two months of general fund operating expenditures, net of local sales tax distribution. If the general fund balance should fall 10% above or below the level set by the policy, the County Administrator shall recommend increasing or decreasing the use of fund balance appropriated in the following year's budget, such that in his estimation over the course of no more than three years, the fund balance will be again within the level set by the fund balance policy.

## 17. RISK FINANCING ACTIVITIES

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; business interruption; errors or omissions; injuries to employees; and natural disasters. The County assumes the liability for risks relating to property damage, personal injury liability, and workers' compensation. The County had also elected to purchase policies from commercial insurers to provide for items such as property damage coverage, as well as protection of valuable papers and records; settled claims have not exceeded commercial coverage in a material amount in any of the past three fiscal years.

Claims and judgments are recognized when it is probable that an asset has been impaired or a liability has been incurred and the amount of the loss can be reasonably estimated. These liabilities include an estimate of claims that have been incurred but not reported and the effects of both specific, incremental claims adjustment expenditures/expenses and estimated recoveries on unsettled claims, if any.

Proprietary type fund claims and judgments applicable to self-insured claims are recorded as expenses and liabilities in the Enterprise Funds (except workers' compensation, which is only recognized when invoiced from the County).

Claims and judgments reportable as part of the County's Governmental-type Fund Activities are recognized as expenditures and fund liabilities in the General Fund when payment is due. Claims and judgments are recorded as a Governmental Activities long-term liability instead of in the General Fund at December 31, 2015 because they did not meet the criteria for recognition as fund liabilities.

## 18. OTHER CONTINGENT LIABILITIES

**Sales tax audits**—The State of New York periodically audits its distribution of sales tax revenues to counties throughout the State. Subsequent revisions to the revenues recorded as of December 31, 2015, if any, would be reflected in the operations statement in the year they are calculated.

**Grant and aid programs**—The County receives significant financial assistance from numerous federal and state agencies. The receipt of such funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed expenditures resulting from such audits could become a liability of the County. The amount of disallowance, if any, cannot be determined at this time, although the County expects any such amounts to be immaterial.

**Other**—The County is also involved in litigation arising in the ordinary course of its operations. The County believes that its ultimate liability, if any, in connection with these matters will not have a material effect on the County's financial condition or results of operations.

## 19. DEFICIT FUND BALANCE

Enterprise Fund –The Solid Waste Management Facility Fund reported an unrestricted net asset deficit of \$1,494,921 which reflects an increase of \$227,168 from the December 31, 2014 deficit. Deficits are a result of substantial capital asset investments. It is anticipated that future operations will increase net assets.

## **20. SUBSEQUENT EVENTS**

Management has evaluated subsequent events through April 30, 2016, which is the date the financial statements were available for issuance, and have determined the following event requires disclosure under generally accepted accounting principles. It is the intention of the County of Jefferson to enter into financing arrangements for the purpose of initiating improvements to various buildings and properties of the County as well as improvements to Jefferson Community College buildings and properties. At this time, the anticipated amount of borrowings is expected to be approximately \$3,400,000.



